

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	PIONEER RESOURCES LIMITED
<b>ABN</b>	44 103 423 981

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr Craig McGown
<b>Date of last notice</b>	1 May 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Ionikos Pty Ltd <McGown Super Fund A/C> (director of trustee and beneficiary)  Ionikos Pty Ltd ATF <The Weld Trust> (director of trustee and beneficiary)
<b>Date of change</b>	03 December 2018
<b>No. of securities held prior to change</b>	Ionikos Pty Ltd <McGown Super Fund A/C> (director of trustee and beneficiary) <ul style="list-style-type: none"><li>12,476,189 fully paid ordinary shares (PIO)</li></ul>
<b>Class</b>	i) Options exercisable at 2.5c each on or before 31/05/2020. (unquoted) ii) Options exercisable at 3.5c each on or before 30/11/2021. (unquoted) iii) Options exercisable at 4.5c each on or before 30/11/2021. (unquoted)
<b>Number acquired</b>	i) 3,055,555 ii) 3,055,555 iii) 3,055,556
<b>Number disposed</b>	Nil

+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	i) Nil ii) Nil iii) Nil
<b>No. of securities held after change</b>	Ionikos Pty Ltd <McGown Super Fund A/C> (director of trustee and beneficiary) <ul style="list-style-type: none"> <li>12,476,189 fully paid ordinary shares (PIO)</li> </ul> Ionikos Pty Ltd ATF <The Weld Trust> (director of trustee and beneficiary) <ul style="list-style-type: none"> <li>3,055,555 options exercisable at 2.5c each on or before 31/05/2020. (unquoted)</li> <li>3,055,555 options exercisable at 3.5c each on or before 30/11/2021. (unquoted)</li> <li>3,055,556 options exercisable at 4.5c each on or before 30/11/2021. (unquoted)</li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of director incentive options as approved by shareholders at the Company's Annual General Meeting held 20 November 2018.

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## **Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not Applicable
<b>Nature of interest</b>	Not Applicable
<b>Name of registered holder (if issued securities)</b>	Not Applicable
<b>Date of change</b>	Not Applicable
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not Applicable
<b>Interest acquired</b>	Not Applicable
<b>Interest disposed</b>	Not Applicable
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not Applicable
<b>Interest after change</b>	Not Applicable

## **Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not required
<b>If prior written clearance was provided, on what date was this provided?</b>	Not required

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<sup>+</sup> See chapter 19 for defined terms.