
Victory Bore Vanadium Project Extension of Time

Surefire Resources NL (**SRN**) wishes to announce that it has signed a Deed of Variation (**Variation**) with High Grade Metals Limited (**HGM**), Mutual Holdings Pty Ltd (**Mutual**) and Acacia Mining Pty Ltd (**Acacia**) in relation to the purchase of Exploration Licence 57/1036 at Victory Bore in the mid-west of Western Australia (**Victory Bore Tenement**) whereby the parties have confirmed that various completed contractual conditions have been satisfied and agree to extend the date by which the outstanding conditions are to be satisfied or waived for an additional 90 days to 18 January 2019.

These outstanding conditions are as follows:

1. the members of SRN in general meeting approving of a payment to HGM (or its nominee) as part consideration for the acquisition of the tenement;
2. SRN raising AUD1 million of equity capital to fund the purchase of the Victory Bore Tenement and exploration in relation thereto;
3. ASX not imposing escrow on any of the shares in SRN to be issued to HGM (or its nominee) pursuant to the Agreement, if so issued and excluding the voluntary escrow; and
4. the parties satisfying all legislative and regulatory requirements applicable to the transactions contemplated in the Agreement.

SRN intends to call a shareholder meeting in relation to the transaction as soon as an Independent Expert's Report has been finalised for inclusion in the statutory Notice of Meeting.

For further information, contact:

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CHAIRMAN