

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Alta Zinc Limited
ABN	63 078 510 988

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Ernest Hills
Date of last notice	28 June 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not Applicable
Date of change	3 December 2018
No. of securities held prior to change	2,000,000 vested unlisted options exercisable at \$0.10 per ordinary share, expiry 28 February 2022. 2,000,000 unlisted options, exercisable at \$0.15 per ordinary share, expiry 28 February 2022. 2,000,000 unlisted options vesting 1 March 2019, exercisable at \$0.20 per ordinary share, expiry 28 February 2022.
Class	Unlisted employee options

+ See chapter 19 for defined terms.

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Number acquired	<p>Unlisted Options over Ordinary Shares subject to the terms and conditions of the Employee Incentive Plan:</p> <p>3,000,000 unlisted options vesting 30 June 2019, exercisable at \$0.025 per ordinary share, expiry 30 June 2020.</p> <p>3,000,000 unlisted options vesting 30 June 2020, exercisable at \$0.05 per ordinary share, expiry 30 June 2022.</p>
Number disposed	Not Applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Not Applicable
No. of securities held after change	<p>2,000,000 vested unlisted options exercisable at \$0.10 per ordinary share, expiry 28 February 2022.</p> <p>2,000,000 unlisted options, exercisable at \$0.15 per ordinary share, expiry 28 February 2022.</p> <p>2,000,000 unlisted options vesting 1 March 2019, exercisable at \$0.20 per ordinary share, expiry 28 February 2022.</p> <p>3,000,000 unlisted options vesting 30 June 2019, exercisable at \$0.025 per ordinary share, expiry 30 June 2020.</p> <p>3,000,000 unlisted options vesting 30 June 2020, exercisable at \$0.05 per ordinary share, expiry 30 June 2022.</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Participation in the <i>Employee Incentive Plan</i> following shareholder approval received on 30 November 2018.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable

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Date of change	Not Applicable
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not Applicable
Interest after change	Not Applicable

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

3 December 2018

⁺ See chapter 19 for defined terms.