

ASX ANNOUNCEMENT

4 December 2018

ASX: NWM

## **Norwest successfully lists on ASX, Drilling commenced at Warriedar Gold Project**

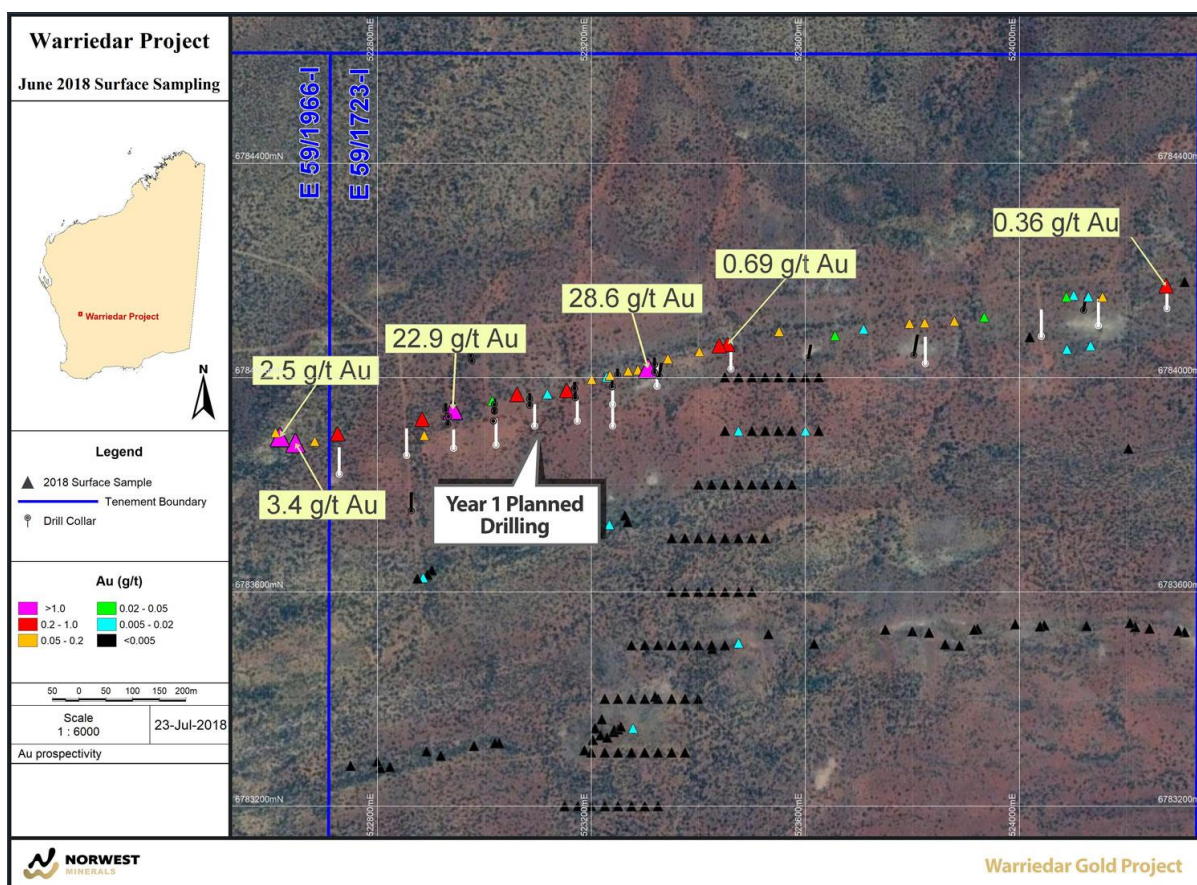
- **Norwest Minerals listed on the ASX 29<sup>th</sup> November following its successful \$6.6 million IPO**
- **RC drilling commenced at Mount Laws prospect targeting the depth continuity of historic gold workings**
- **Surface geochemical and geophysical surveys have commenced over the broader Warriedar gold tenements to identify additional gold targets for follow-up drill testing**

**Norwest Minerals Limited** ("Norwest" or "the Company") (Australia ASX: NWM) is pleased to announce its admission to the Australian Securities Exchange (ASX) following its \$6.6 million Initial Public Offering (IPO).

Understanding that one of the best ways to create wealth for its shareholders is through exploration success, Norwest has commenced a reverse circulation (RC) drilling program at its 100% owned Warriedar Gold Project located south of Mt Magnet, Western Australia. A detailed surface geochemical sampling and magnetic program have also commenced across prospective areas of the Warriedar Project.

## Warriedar Gold Project – Mount Laws Prospect Drilling

Reverse circulation (RC) drilling at Mount Laws has commenced and is targeting untested gold mineralisation downdip of intercepts encountered in historical RAB and RC drilling. The RC drilling will also test below old workings and zones along the 1.5 kilometre Mount Laws trend where earlier this year a number of high-grade gold results **including rock chips assaying up to 28.6 grams per tonne gold** were collected (Figure 1)<sup>1</sup>. Norwest plans to drill 14 RC holes totalling 1,290 metres.

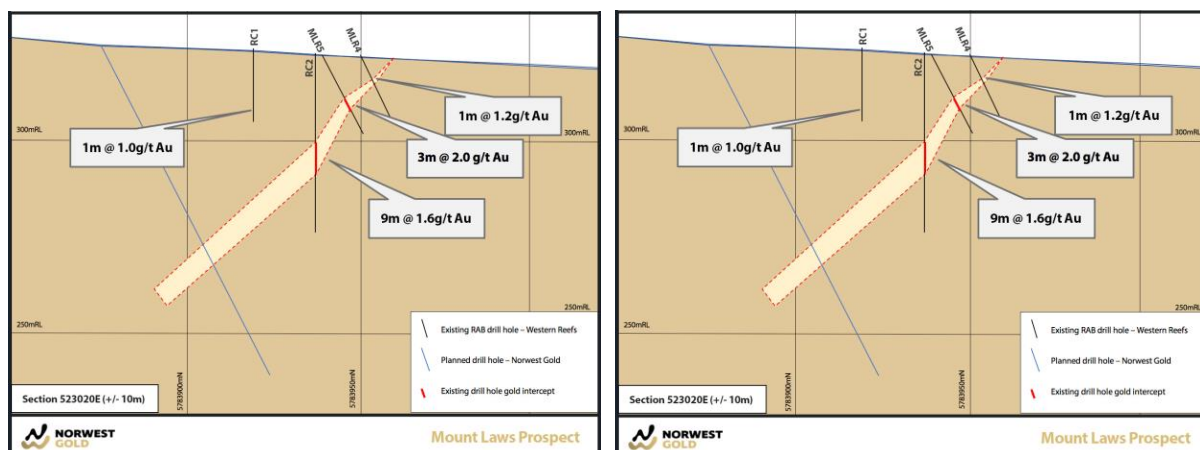


**Figure 1:** Surface samples collected earlier this year at Mount Laws and the positions of planned RC drill holes (white traces) with drilling underway.

The Mount Laws prospect has been intermittently explored including two phases of drilling<sup>2</sup>. Positive results from the historic RC and RAB drilling include holes RC2 (9m @1.6g/t Au) and MLR5 (3m @2.0 g/t Au) which are approximately 225m west of the significant gold intercepts in holes MLR10 (4m @2.6g/t Au) and MLR11 (4m @2.3g/t Au) (Figures 2).

<sup>1</sup> ASX Announcement by Australian Mines Limited – IPO prospect Norwest zeros in on high-grade copper and gold targets at Warriedar and Bali, 02 August 2018

<sup>2</sup> ASX Announcement by Australian Mines Limited – IPO prospect Norwest zeros in on high-grade copper and gold targets at Warriedar and Bali, 02 August 2018



**Figure 2:** Potential gold mineralisation to be tested down dip of several significant drill intercepts

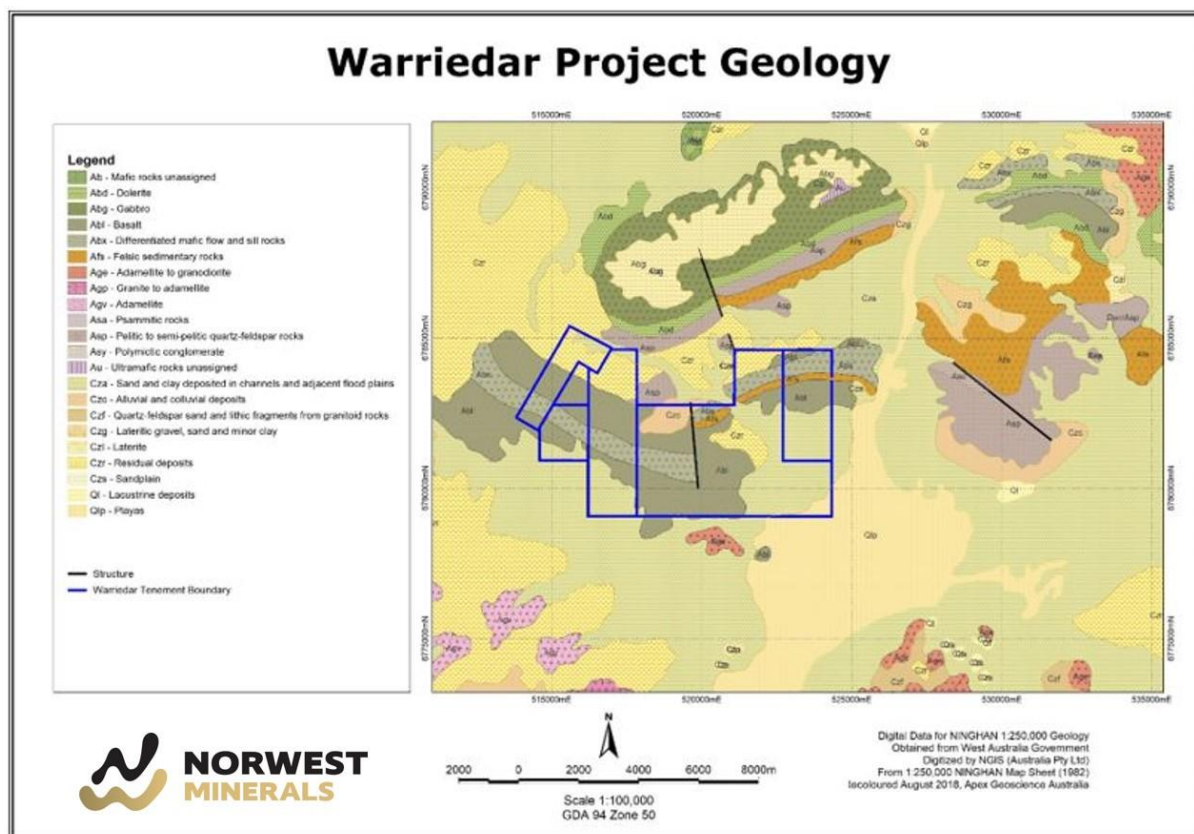
The 100%-owned Warriedar Gold Project, located 125 kilometres southwest of Mount Magnet in Western Australia, has a number of drill-ready targets including the project's historic Reid's Ridge Gold Mine and the Mount Laws 1.5-kilometre mineralised trend.



**Figure 3:** RC drilling underway at Mount Laws gold prospect



Epigenetic gold mineralization in the Warriedar Fold Belt is associated with pyritic alteration of intensely folded and brecciated banded ironstones, forming quartz or quartz-tourmaline veins and stock works in felsic and mafic volcanic rocks.

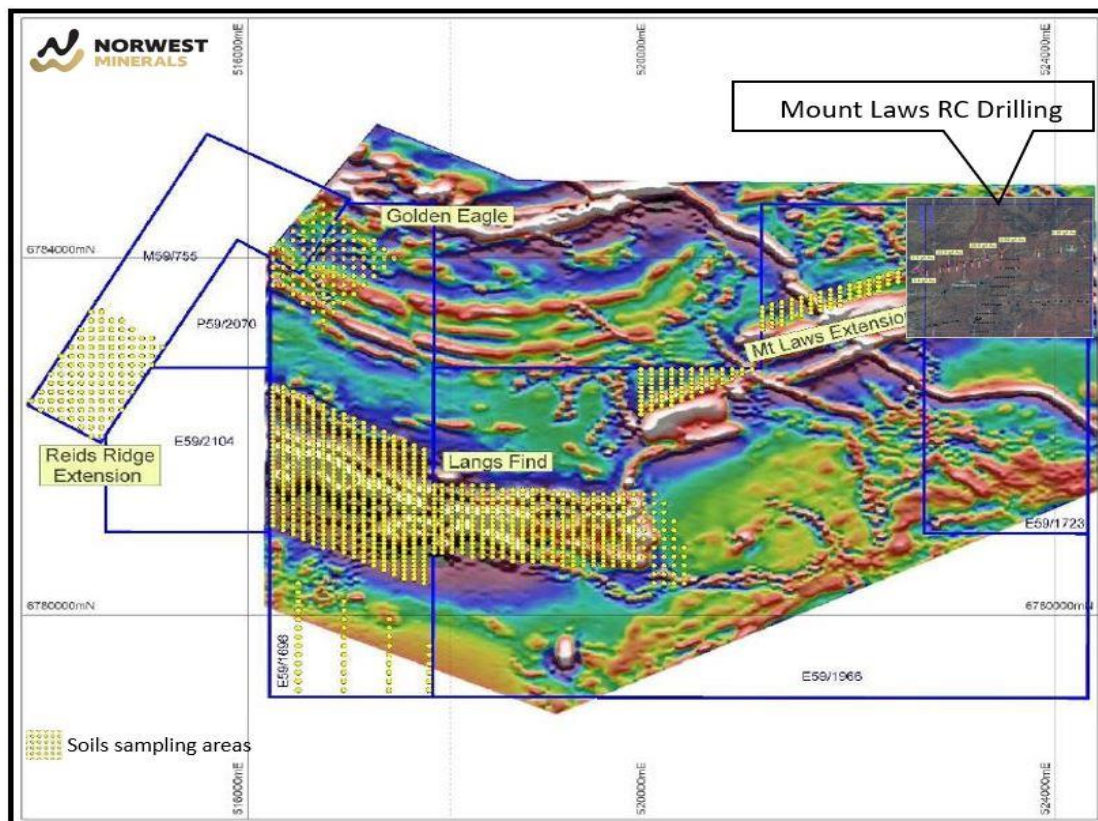


**Figure 4:** Geological map of the Warriedar project, from Ninghan 1:250,000 map sheet

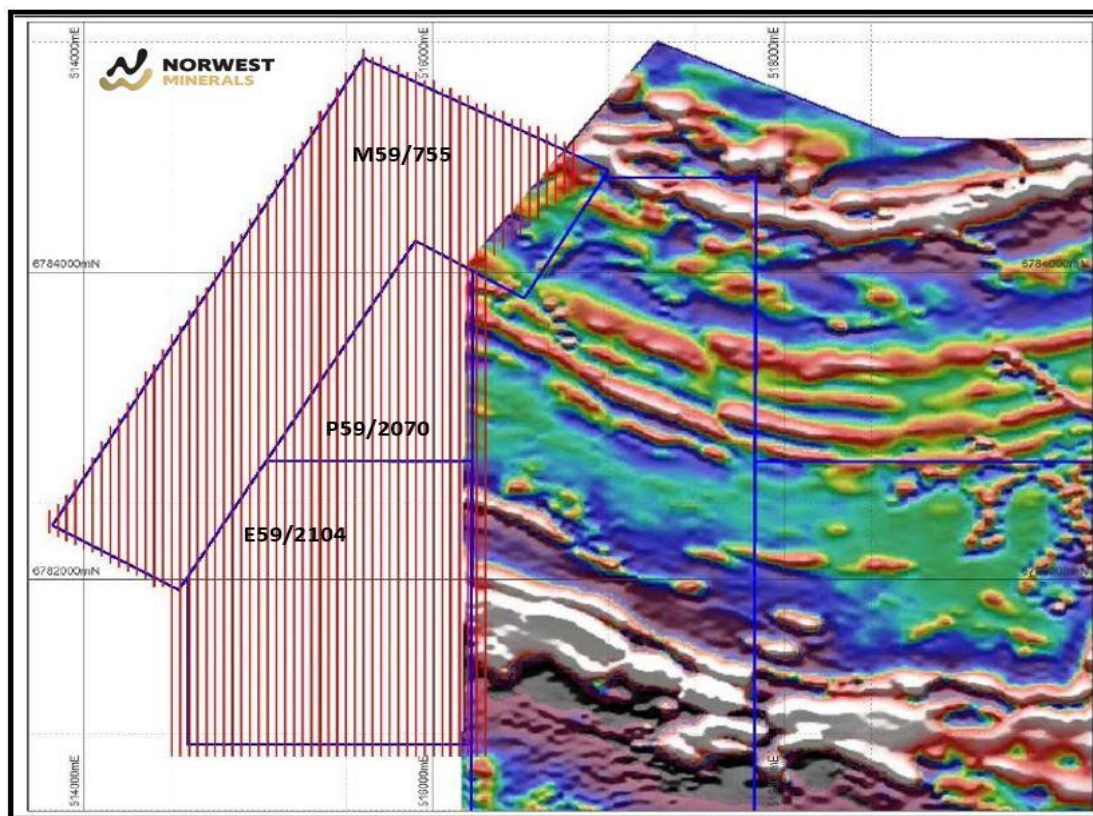
## Other Site Works

Surface geochemistry programmes are also underway to identify potential drill targets over areas of interest at Warriedar. Soil grids are planned over extensions to several prospects including Mt Laws, Langs Find, Golden Eagle and Reids Ridge with a total of approximately 1300 samples being collected (Figure 5).

A 50m line spaced north-south oriented ground magnetic survey constituting 164 line-kilometres has been designed over tenements M59/755, E59/1696, E59/2104 and P59/2070. The new magnetic data will be combined with existing high-resolution aeromagnetic imagery to the immediate east to highlight geophysical features extending west across these tenements (Figure 6).



**Figure 5:** Soil sampling (yellow dots) and insert of Mt Laws RC drill plan.



**Figure 6:** New ground magnetics work underway (red horizontal lines).





Norwest rings in ASX listing – Benjamin Bell, Charles Schaus, Mr. YF Chee, Mr. K.H. Leong

**Norwest Minerals Chief Executive Officer, Charles Schaus, commented:**

*“Drilling below shallow RAB and RC gold intercepts along a 1.5 km mineralized trend is certainly an exciting start to Norwest’s post-listing exploration activity”*

**\*\*\*ENDS\*\*\***

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## **Competent Person's Statement**

### **Exploration Targets and Results**

The information in this report that relates to Exploration Results and Exploration Targets is based on and fairly represents information and supporting documentation prepared by Charles Schaus (CEO of Norwest Minerals Pty Ltd). Mr. Schaus is a member of the Australian Institute of Mining and Metallurgy and has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to its activities undertaken to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Schaus consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.