



MBS Site Visit Presentation

December 2018



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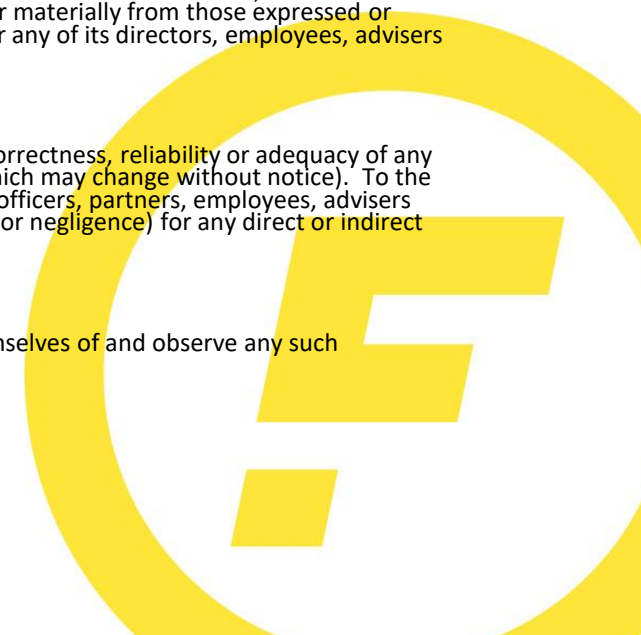
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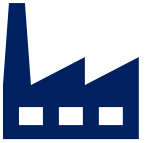
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Business overview



- 8 manufacturing sites across Australia



- Over **250,000m2** of manufacturing capacity



- In house **design** function a key advantage



- **Turn-key installation** capability a key business strength



- **Recurring** education hire income





Net migration



Increased student enrolments



Stricter bail laws



Prison overcrowding



Aging population



Affordable housing



Global growth



Demand for WA commodities



Modular Accommodation Management Team



MBS Site Management Team

Murray Shaw – Former founder and Managing Director: Murray has over 20 years experience and will remain in the business as a consultant with a focus on oversight, business development and innovation.

Lew Deegan – General Manager: Lew has over 25 years experience with a deep understanding of the building and construction industry. Lew is the day-to-day manager of the business.

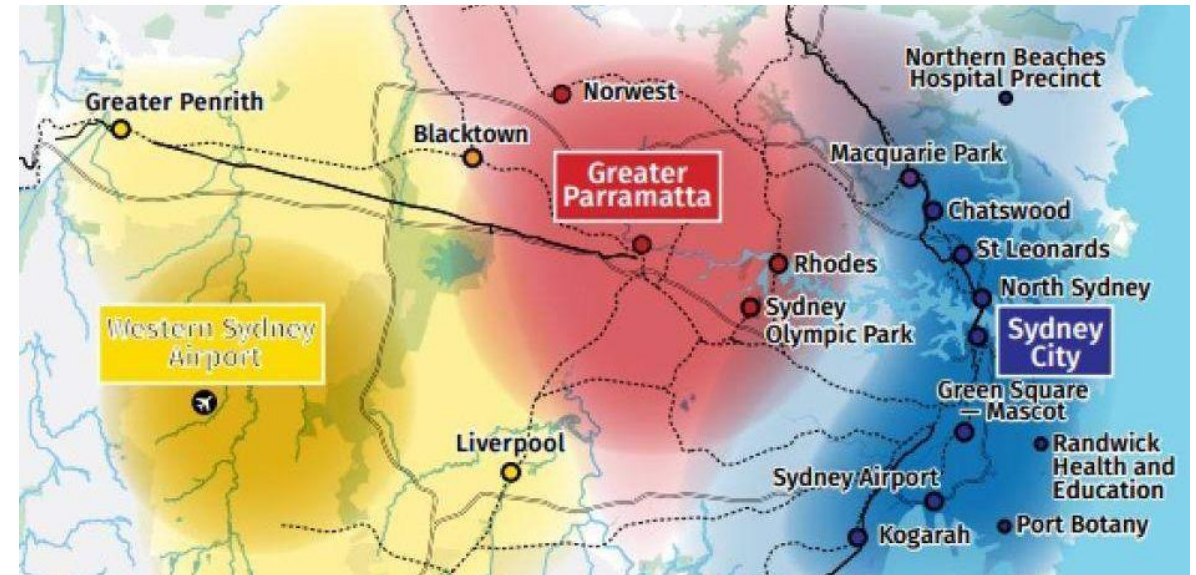
Danny Shaw – Director of Operations & Facilities: Danny has over 15 years experience in the transportation and installation of modular buildings, including the installation of the bulk of the Sydney 2000 Olympic Village.

Helanath Dissanayake – Financial Controller: Helanath is a qualified financial controller with over 15 years experience.

Josh Chaplin – Sales Director: Josh has been in the modular building industry for over 14 years. He has held various roles such as procurement, production, project management and sales. Josh has worked across all market sectors and successfully overseen a number of major projects.

Strategic Rationale

- Provides a strong entry point into the key western Sydney growth corridor
- Industry diversification with near term modular prison cell pipeline in both NSW and other geographical locations
- Fundamental prison cell construction very similar to housing or classrooms



Demand

- NSW government has announced \$3.8b in spend to increase capacity across overcrowded prisons. Current procurement contract shared amongst 2 suppliers
- NSW government has also announced \$6b spend on 170 new schools, 2000 classrooms to accommodate 44,000 additional students
- Fleetwood, together with MBS, is currently bidding for the first 2 pilot projects to be delivered November 2019



Detention

Modular building prison projects sourced from government. Contracts are generally large and standardised in nature

Education

Modular building projects for independent schools as well as reoccurring projects for Catholic and Anglican diocese schools

Commercial

Various commercial jobs for the construction, mining and leisure industries



Detention

- Justice Infrastructure
 - Silverwater
 - Kempsey

Education

- Various Catholic and Private education clients

Commercial

- Various commercial clients building key sports infrastructure

Work in progress



Detention

- Installation of prison cells in NSW
- NSW and interstate prison cell builds

Education

- Schools Infrastructure NSW
- Private and Catholic schools

Commercial

- Build for rental companies
- Western Sydney Airport
- Various mining opportunities

Project Pipeline



- Frame CAD
- Manufacturing overflow
- Build knowhow, cells, hotels
- Civil contractor relationships
- Steel supply to support 2nd shift
- National procurement
- Labour and trade resourcing
- Client introductions
- Research & Development

Acquisition Synergies



QUESTIONS

