

SIMPEC Wins \$4M Contract at Rio Tinto's West Angelas Mine

ASX Release

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495,754,616 shares 191,833,333 options

ASX Symbol:

WSI WSIO

Highlights:

- WestStar business SIMPEC Pty Ltd has been awarded a \$4M contract by ATCO Structures and Logistics;
- Under the contract, SIMPEC will supply and install the Electrical and Communications systems for a 600-room construction camp at the Rio Tinto West Angelas mine site;
- WestStar Group order book stands at ~\$17M

WestStar Industrial Limited ("WestStar" or "the Company") is pleased to advise its engineering contractor business SIMPEC Pty Ltd ("SIMPEC") has been awarded a key contract by ATCO Structures and Logistics ("ATCO") in the construction and deconstruction of a 600-room camp at Rio Tinto's West Angelas iron ore mine in the Pilbara region of Western Australia.

The \$4 million contract award work commences early CY2019.

The Construction Camp Project (the "Camp")

SIMPEC's electrical and communications scope of work is to design, supply, construct, test, commission and deconstruct the electrical and communications systems of the 600-room construction camp. The Camp will be delivered over a 3-4 month duration.

The Camp will be used in the major development project at the West Angelas Mine to build Deposits C and D. Following the completion of the mine development project, SIMPEC will return to site and deconstruct the Camp's electrical and communications systems.

To be involved in the construction of a key element of the West Angelas mine development for Rio Tinto is a significant milestone for SIMPEC.

The award builds on the portfolio of camp work packages successfully undertaken by SIMPEC, specifically the camp works completed at Iluka Resources' Cataby Iron Sands Project, 150km north of Perth, Western Australia.

SIMPEC Managing Director Mark Dimasi noted:

"This is a tribute to our team resulting from our efforts at the Cataby project. What a commendable achievement to secure a project with ATCO Structures and Logistics for the Rio Tinto West Angelas Mine site, further enhancing our exposure to camp construction works. A commendable concerted effort with ATCO, well-done team."

Outlook

With this award, the WestStar group has built order book of ~\$17M. For the past year, SIMPEC has tendered for more than \$150 million of work and will continue to tender for projects throughout Australia.

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About WestStar

WestStar Industrial Limited (ASX: WSI) is an Australian industrial conglomerate with a unique offering comprised of three specialist operating businesses: Precast Australia Pty Ltd (concrete fabrication) SIMPEC Pty Ltd (construction contractor) and Distinct Developments (property developer).

About SIMPEC

SIMPEC Pty Ltd is a construction contractor with specialist experience in both Structural, Mechanical and Piping (SMP), and Electrical and Instrumentation (E&I) works. SIMPEC's core capabilities provide clients with a fully integrated solution with its key personnel having multi-disciplined experience from design, fabrication, site installation, commissioning and asset management services, providing skills to deliver projects for all infrastructure, energy, mining, and oil and gas projects.