



FBR and Caterpillar Inc. agree to discontinue MOU

Tuesday, 4 December 2018 – Robotic technology company **FBR Limited (ASX:FBR)** ('FBR' or 'the Company') and Caterpillar Inc. (NYSE: CAT) have mutually agreed to discontinue the current arrangements between them. The Memorandum of Understanding (dated 30 June 2017 and as extended by a Deed of Extension dated 29 June 2018) and the New Option Deed dated 1 July 2018 have accordingly now been terminated.

FBR's Chief Executive Officer, Mike Pivac: "Due to emerging strategic imperatives, we have agreed to discontinue our Memorandum of Understanding with Caterpillar. We acknowledge Caterpillar's support to date and despite our strategic divergence we will continue to consider opportunities where we can work together in the future."

Caterpillar confirmed the decision to part ways with FBR is reflective of their strategic priorities and is not indicative of the satisfaction with FBR's progress to date or its technology, and will continue to monitor FBR's efforts and evaluate future opportunities as appropriate. Caterpillar will divest its current 2.13% shareholding in due course.

Both parties acknowledge that despite the dissolution of the current arrangements, the parties remain open to possible future business opportunities together.

Ends

For more information please contact:

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About FBR

FBR Limited (ASX:FBR) designs, develops and builds dynamically stabilised robots to address global needs. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology (DST™). FBR is commercialising products for the construction sector together with DST™-enabled solutions for other industries.

To learn more please visit www.fbr.com.au

