



NeuroScientific
BIOPHARMACEUTICALS

Level 1, 45 Stirling Highway
Nedlands WA 6009 Australia

4 December 2018

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

NeuroScientific Biopharmaceuticals Limited
Entitlement Issue Closure and Notice of Shortfall

Dear Sir / Madam

The Company advises that the pro-rata non-renounceable entitlement issue pursuant to the Prospectus dated 9 November 2018, closed on 29 November 2018 (**Entitlement Issue** or **Offer**).

The Entitlement Issue offered to eligible shareholders, two (2) options for every five (5) shares held on the record date at an issue price of \$0.01 per option,

Options validly applied for under the Offer and the number of shortfall options is summarised below:

	Number	Subscription amount at \$0.01 per option
Total Options offered	29,432,237	\$294,322.37
Options validly applied for under the Offer	21,134,426	\$211,344.26
Shortfall available to be places at discretion of Directors	8,297,811	\$82,978.11

Pursuant to the terms of the Prospectus, the Directors reserve the right to issue Shortfall Options at their absolute discretion and the Shortfall Options may be allocated based on the desire to introduce new shareholders into the Company, the level of applications received for the Shortfall and the desire to minimise the control impacts of the Offer on the Company. Shortfall Options will be issued on receipt of accepted applications and cleared funds.

Yours faithfully

Thomas Spencer
Company Secretary
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