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SALT LAKE POTASH ENHANCES SENIOR PROJECT DEVELOPMENT TEAM

- **Three proven Mining Executives join Salt Lake Potash as leaders in the project development team:**
 - **Peter Cardillo as Project Director – Processing and NPI**
 - **Lloyd Edmunds as Project Director – Civil**
 - **Stephen Cathcart as Project Director – Technical**
- **Appointments bring diversified technical, construction, operations and process infrastructure experience to the Company as it moves into rapid project development phase**

Salt Lake Potash Limited (**Salt Lake Potash** or **Company**) is pleased to announce that the Company has made several key executive appointments as development activities at the Goldfields Salt Lakes Potash Project start to rapidly increase.

Mr Peter Cardillo has commenced in the role of Project Director – Processing and NPI, and is responsible for the delivery of the SOP Process Plant and associated support non process infrastructure (NPI). He is a mechanical engineer with a history spanning 35yrs in the construction and project delivery of steel production plants, petrochemical facilities, materials handling and iron ore processing infrastructure. Mr Cardillo has substantial experience in the creation and management of multi-disciplinary teams associated with the successful development of process plant projects for companies such as Fortescue and BHP. He has a B.Eng (Mechanical - Honours) from the University of Wollongong.

Mr Lloyd Edmunds joins as Project Director – Civil. He is responsible for the construction of lake infrastructure necessary for the delivery of harvest salts to the processing facility. Mr Edmunds is a civil engineer with more than 15yrs experience in construction management on large scale infrastructure projects working in key roles for leading project services firms in the resources sector for clients such as Adani, John Holland Group and Fortescue. He has a B.Eng (Civil) from University of Technology Sydney.

Mr Stephen Cathcart joins the Company as Project Director – Technical, overseeing the Resource Definition, Studies and Approval functions. He is a respected senior mining executive with more than 25yrs experience working in operations management, integrated planning and technical services for companies such as Fortescue, BHP, Sons of Gwalia and Newcrest Mining. He has a B.Eng Science (Mining) from University of Queensland and an MBA from Curtin University.

Salt Lake Potash's Chief Executive Officer, Mr Tony Swiericzuk, said:

"I am excited that Stephen, Peter and Lloyd have chosen to join the Salt Lake Potash team as we work to realise the outstanding potential of the Goldfields Salt Lakes Project. Having previously worked closely together on project development and ramp-up at FMG and having achieved great successes, it is exciting to again share the opportunity to develop another outstanding project. These appointments, which complement our existing team, will be instrumental in the rapid advancement of the Project and achieving our goal of developing the first salt lake SOP operation in Australia."

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