

Market Announcement

6 December 2018

PolarX Limited (ASX: PXX) – Suspension from Official Quotation

Description

The securities of PolarX Limited ('PXX') will be suspended from quotation immediately under Listing Rule 17.2, at the request of PXX, pending the release of an announcement regarding a capital raising.

Issued by

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For Immediate Release **6 December 2018**

Australian Securities Exchange: PXX

REQUEST FOR VOLUNTARY SUSPENSION

In accordance with ASX Listing Rule 17.2, PolarX Limited (ASX:PXX) (the Company) requests a voluntary suspension of its securities pending the release of an announcement regarding a capital raising.

The Company provides the following information in relation to this request:

- a trading halt in the Company's securities was granted on Tuesday 4 December 2018, pending the release of an announcement regarding the capital raising;
- the Company is seeking to finalise terms and secure commitments by 7 December 2018;
- the Company requests that the voluntary suspension remains in place until the earlier of release of the announcement or the commencement of trading on 7 December 2018; and
- the Company is not aware of any reason why the voluntary suspension should not be granted by the ASX.

Yours faithfully

Ian Cunningham
Company Secretary