

ARS – ASX ANNOUNCEMENT

6 December 2018

BOTTLE CREEK GOLD PROJECT EXPLORATION INCENTIVE SCHEME DRILL FUNDING

Alt Resources Ltd (ASX: ARS, Alt or 'the Company') is pleased to announce it has been selected as a drill funding recipient under the WA Government funded Exploration Incentive Scheme (EIS) to undertake deeper diamond drilling at the Bottle Creek Gold Project. Under the EIS grant the Company will receive co-funding grant of \$72,000 towards drilling costs. The Company recently completed 1222 metres of diamond drilling at the Emu and Southwark deposits. The recent diamond drilling program undertaken by Alt at Bottle Creek was initially designed to provide a better understanding of the geology at Bottle Creek.¹

Since drilling commenced at Bottle Creek in March 2018 the Company has focussed the RC drilling in the oxidised zones of the Bottle Creek project targeting high grade supergene gold as both resource drilling and validation of the historical drill holes.

Whilst originally planned as a geology hole EMDDH001 encountered a metamorphosed, deformed and hydrothermally altered rock, invaded by abundant quartz-rich veining with up to 10% sulphides including pyrite, arsenopyrite, sphalerite, galena and chalcopyrite at the end of hole (EOH) with the last 12 metres of the hole being mineralised and peak values 0.63g/t Au and 17.3g/t Ag at EOH.

The Company expects to undertake the EIS drill program in the first half of 2019.

Contact:

James Anderson

Chief Executive Officer

James.anderson@altresources.com.au

Peter Nesveda

Corporate Affairs & Investor Relations

peter@intuitiveaustralia.com.au

+ 61 412 357 357

About Alt Resources

Alt Resources is an Australian based mineral exploration company that aims to become a gold producer by exploiting historical and new gold prospects across quality assets and to build value for shareholders. The Company's portfolio of assets includes the newly acquired Bottle Creek gold mine located in the Mt Ida gold belt, the Paupong IRG Au-Cu-Ag mineral system in the Lachlan Orogen NSW, Myalla polymetallic Au-Cu-Zn project east of Dalgety in NSW and the Mt Roberts gold project located near the town of Leinster in WA.

Alt Resources, having acquired historical and under-explored tenements in the Mt Ida Gold Belt, aims to consolidate the historical resources, mines and new gold targets identified within the region. Potential at Mt Ida exists for a centralised production facility to service multiple mines and to grow the Mt Ida Gold Belt project to be a sustainable and profitable mining operation.

¹ <https://www.altresources.com.au/wp-content/uploads/2018/08/Diamond-Drilling-Reveals-Gold-Silver-Continuity-at-depth-28Aug18.pdf>