

Thursday 6 December 2018

Ms Maria Gimik Adviser (Perth) ASX Compliance Pty Ltd Level 40, Central Park 152-158 St George's Terrace Perth WA 6000

Via Email: maria.gimik@asx.com.au

Dear Maria

Release of Restricted Securities

In accordance with ASX Listing Rule 3.10A, Kalium Lakes Limited advises that the following securities will be released from escrow on 22 December 2018:

Security Description	Release Date	Number
Ordinary fully paid restricted	22 December 2018	62,769,847
Options exercisable at \$0.25 each on or before 16 December 2019	22 December 2018	9,000,000
Performance rights	22 December 2018	15,000,000

Yours sincerely

Gareth Widger Joint Company Secretary