



Notification of Consolidation/Split

Announcement Summary

Entity name

EMPIRE OIL & GAS NL

Applicable security for the reorganisation

EGOAB	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
EGO	ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Friday December 7, 2018

Reason for the Update

Approval at General Meeting

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

EMPIRE OIL & GAS NL

1.2 *Registered Number Type

ACN

Registration Number

063613730

1.3 *ASX issuer code

EGO

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Approval at General Meeting

1.4b * Date of previous announcement(s) to this update

Friday November 2, 2018

1.5 *Date of this announcement

Friday December 7, 2018

**1.6 *Securities affected by the reorganisation**

EGOAB	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
EGO	ORDINARY FULLY PAID

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Friday December 7, 2018	Actual	Yes
Comments <input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Wednesday December 12, 2018

3.2 Date of +security holder meeting

Friday December 7, 2018

3.3 Last day for trading in the pre-re-organised +securities

Monday December 10, 2018

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Tuesday December 11, 2018

3.5 Record date

Wednesday December 12, 2018

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Thursday December 13, 2018



3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Wednesday December 19, 2018

3.8 Trading starts on a normal T+2 basis

Thursday December 20, 2018

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Monday December 24, 2018

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 20

(pre-consolidation) +securities will be consolidated into 1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code EGOAB	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted Unquoted	Number on issue before reorganisation 9,220,000	Number on issue after reorganisation 86,000	Estimate/Actual Estimated
*ASX +Security Code EGO	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 102,404,989	Number on issue after reorganisation 5,120,249	Estimate/Actual Estimated

5.2 *Exercise price of options



*ASX +Security Code EGOAB	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted Unquoted	Exercise price before reorganisation AUD 0.00000000	Exercise price after reorganisation AUD 0.00000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

Current options on issue are 1,720,000 and not 9,220,000 as shown at item 5.1. Details of exercise prices are shown in the Notice

6.2 Additional information for inclusion in the Announcement Summary