



ASX ANNOUNCEMENT

By e-lodgement

7 December 2018

Listing Rule 3.16.4 Information

Apollo Consolidated (ASX: AOP, **Apollo** or **Company**) advises that the Company has executed a new Executive Services Agreement (**ESA**) with the Company's Managing Director Nick Castleden. In accordance with Listing Rule 3.16.4 the following information is now also disclosed in relation to key terms of the ESA:

- The ESA allows for a base Salary of A\$225,000 plus superannuation, subject to annual review in accordance with the Company's procedures
- Mr Castleden may also be entitled to a performance-based bonus over and above the Salary as the Company may determine from time to time at the discretion of the Board
- Mr Castleden will continue to be entitled to receive a directors fee during such period as he serves as a director of the Company
- The ESA has no fixed term and subject to circumstances may be terminated by the Company or Mr Castleden on three months' notice, or in the case of termination by the Company without reason, by payment of an equivalent of twelve months' salary in lieu of notice

The ESA formalises and replaces existing consulting and service arrangements between the Company and an entity associated with Mr Castleden.

Yours sincerely

A handwritten signature in black ink that reads "Alex Neuling".

Alex Neuling
Company Secretary