

## ANNOUNCEMENT

ASX Limited

ASX Code: JXT

7 December 2018

### **Company Update – Outcome of Supreme Court Application**

Today, the Supreme Court of Western Australia (**Court**) issued orders to extend the end date of the period for admission to quotation by ASX until Friday 21 December 2018 (**Order**).

A copy of the Order is attached.

As part of the Orders, the Court has also requested that all persons who subscribed for shares under the Prospectus be notified of their entitlement to apply to the Supreme Court of Western Australia to modify or vary the orders made.

A new shareholder under the Prospectus may apply to the Court to modify or vary the orders such that:

- the extension of the quotation period does not apply to them; and
- as a result, the shares they were issued become void and the Company would be obliged to return the money received from the person for the shares that become void.

The application will be before the Court again on Friday, 21 December 2018 at 9:00 am.

For further information, please contact:

-Ends-

### **Further Details**

Ken Gaunt

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Director

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Jaxsta Limited



IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/222/2018

EX PARTE:

**Jaxsta Limited**

First Plaintiff



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**ORDERS OF THE HONOURABLE JUSTICE VAUGHAN  
MADE 7 December 2018**

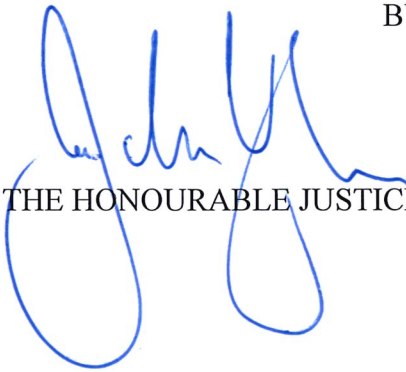
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UPON THE APPLICATION of the plaintiff by originating process filed on 7 December 2018 and UPON HEARING A J Papamatheos of counsel for the plaintiff and O Rayner of counsel for the Australian Securities and Investments Commission (as amicus curiae) IT IS ORDERED THAT:

1. The court notes and accepts the plaintiff's undertaking, as proffered in the affidavit of Jorge Rafael Nigaglioni sworn 7 December 2018, that the plaintiff will not without further order of the court use any of the \$5,269,000 offer proceeds as currently held in a separate bank account maintained by the plaintiff during the period of any extension of the quotation period granted by the court pursuant to the application.
2. Pursuant to section 1322(4)(d) of the Corporations Act 2001 (Cth) (Corporations Act) the period set out in section 723(3)(b) of the Corporations Act for the admission to quotation by the Australian Securities Exchange (ASX) of securities of the plaintiff pursuant to the Prospectus lodged on 7 September 2018 and Supplementary Prospectus lodged on 28 September 2018 (Prospectus), is extended to 21 December 2018 (inclusive).
3. The plaintiff forthwith:
  - (a) lodge a copy of these orders with the Australian Securities and Investments Commission (ASIC);
  - (b) make an announcement to the ASX disclosing the terms of these orders which announcement is to contain information for the shareholders who subscribed for shares under the Prospectus in terms substantially in the Form of "Annexure A" to these orders; and
  - (c) dispatch by Monday 10 December 2018 at 5:00pm, to each shareholder who subscribed for shares under the Prospectus, the substance of the announcement to the ASX, by ordinary post or email (as applicable).
4. The plaintiff and all other interested parties, including the ASIC, have liberty to apply to revoke or vary par 2 of these orders upon first giving 24 hours' prior written notice.

5. The plaintiff have liberty to apply on 72 hours' prior notice for a further extension of the quotation period.
6. The application is otherwise adjourned for further hearing before the Hon Justice Vaughan on Friday, 21 December 2018 at 9.00 am.

BY THE COURT

A handwritten signature in blue ink, consisting of stylized, overlapping loops and curves, positioned over the printed name of the justice.

THE HONOURABLE JUSTICE J VAUGHAN

**ANNEXURE A**

**INCLUSION WITHIN PROPOSED ANNOUNCEMENT AND ADVICE TO  
SHAREHOLDERS WHO SUBSCRIBED FOR SHARES UNDER THE  
PROSPECTUS**

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