



Sky and Space Global Ltd
ABN 73 117 770 475

1202 Hay Street
WEST PERTH WA 6005

P: +61 8 6556 2400
W: skyandspace.global

10 December 2018

ASX Code: SAS

Binding Reseller MoU Agreement signed with Globe Teleservices India

Highlights

- Binding Reseller Memorandum of Understanding agreement signed with Globe Teleservices (GTS), an Indian based international telecom services provider with additional offices located at Hong Kong, Dubai and Singapore.
- The Reseller MoU stipulates GTS's commitment to become a key reseller of the SAS solutions within the Indian region and beyond, and to satisfy a minimum number of devices and services to be distributed by it.
- Supports SAS' global growth strategy by further establishing localized and international resellers network. Furthermore, it validates SAS's communication platform capabilities and symbolises its ability to satisfy the needs of various types of organisations in remote areas

Sky and Space Global Ltd (**ASX: SAS, "Sky and Space Global" or "the Company"**) is pleased to announce it has signed a binding Reseller Memorandum of Understanding (MoU) agreement with Globe Teleservices (GTS), after fruitful meetings conducted in Africa.Com Conference two weeks ago.

Globe Teleservices, a private company and an international telecom services provider offering a comprehensive range of communication services, from wholesale data and voice to mobile video and VoIP in Asia and Europe.

Under the terms of the Reseller MoU, SAS and GTS will collaborate to explore how GTS will become a key reseller of the SAS Solution with the intent for GTS to include the SAS Solutions in its offering and distribute communication services based upon the SAS Solutions.

The signing of this MoU agreement supports the SAS business global rollout model of establishing a localized and international reseller network which will enable efficient provision of SAS's connectivity solutions to equatorial locations and becoming a leading player in the satellite communication market.

Sky and Space Global's Managing Director and CEO, Mr. Meir Moalem said:

"We are happy to move forward with Globe Teleservices following our meetings at Africa last month. This agreement further expands our commercial coverage for the Indian peninsula and the surrounding region."

Founder and Managing Director of Globe Teleservices, Mr. Ashutosh Agrawal, said:

“We are excited to have announced this pro-competitive transaction and look forward to delivering benefits to customers from the enriched product offerings and the expanded networks of the merged entity. The move would further strengthen the position of the company to give us a global recognition”.

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For more information contact:

IR Advisor

Market Eye

P: +61 2 8097 1201

E: orla.keegan@marketeye.com.au

Sky and Space Global Ltd

Meir Moalem

Managing Director

P: +61 8 6556 2400

E: info@sasglobal.com

About Sky and Space Global Ltd

Sky and Space Global Ltd is an ASX listed (SAS) satellite company with European and Israeli centres of Aerospace, Satellite and Software Industry Experts.

The Company's core business is to operate a communications infrastructure based on nanosatellite technology and develop highly sophisticated software systems that will deploy, maintain orbit control and handle the communication network in space to provide a global coverage. The Company successfully launched its first three nanosatellites, the '3 Diamonds', into space in June 2017 and is preparing for the launch of a constellation of 200 more nanosatellites by 2020.

The Company's vision is to provide affordable communication coverage and services to anyone, anywhere, anytime with relatively low maintenance costs. This will enable Sky and Space Global to deliver cost-effective communications infrastructure and services to those who need it most and to disrupt the telecommunications and international transport industries. Sky and Space Global Ltd owns 100% of Sky and Space Global (UK) Limited.

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About Globe TeleServices India

Globe Teleservices is an international telecom services provider offering a comprehensive range of voice services, from wholesale voice to mobile video and VoIP, at highly competitive rates over one of the most extensive networks in Europe and Asia. The company interconnect on over traditional TDM or VoIP Interconnect. Globe Teleservices provides VoIP Carriers quick and easy interconnection, flexible payment term and access to quality routes. Globe Teleservices offers technology-driven business solutions through a combination of process excellence, quality framework and service delivery innovations. Globe Teleservices providing businesses future-proof technology solutions in the areas of Mobile application based unified communications, network infrastructure, business applications, International Roaming voice and data solution.

For more information, please visit <http://www.globeteleservices.com/>

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