



# ASX Announcement

13 December 2018



## Existing Shareholders Back Successful Placement of A\$3 million

### Highlights

- **Commitments received from existing institutional and sophisticated investors for a well-supported A\$3 million Placement**
- **Funds will be used to pursue offtake contracts for the Mulga Rock Project and exploration work programs for the Alligator River Project**
- **Uranium price continues to rise: 63% increase since December 2016 low**

Vimy Resources Limited (ASX: VMY) is pleased to announce that A\$3 million was successfully raised through a placement to institutional and sophisticated investors (**Placement**).

### Placement

The Company will issue approximately 66.7 million fully paid ordinary shares (**Shares**) at an issue price of \$0.045 per Share, representing approximately 15.9% of the Shares currently on issue (on a pre-Placement basis), pursuant to its existing capacity under ASX Listing Rules 7.1 (61,927,210 shares) and 7.1A (4,739,458 Shares). All new Shares, once issued, will rank pari passu with existing Shares.

Euroz Securities Limited and Morgans Corporate Limited acted as joint lead managers and bookrunners to the Placement, which was well supported by both existing and new institutional and sophisticated investors, and applicants applied for more Shares than could be allocated. Proceeds from the Placement will be used, amongst other things, to pursue offtake contracts for Mulga Rock and continue exploration at Alligator River.

Vimy's largest shareholder, Forrest Family Investments, has participated in the Placement.

Vimy's Managing Director and CEO Mike Young said, *"Many investors share our view that Vimy is the most leveraged uranium play in the market. I'd like to welcome all new shareholders to the register and thank those who have followed, or increased, their holding."*

*"The raise allows us to continue our marketing efforts for offtake from the Mulga Rock Project at a time of improving uranium dynamics and pent-up demand from US utilities. Our recent announcements on Alligator River highlight the huge potential for the development of Angularli and the outstanding exploration potential of Such Wow – and these are only two of over a dozen targets at this Project."*

*"The uranium market continues to improve with the price now 63% above its low point in December 2016. In a sign of shifting sentiment, many brokers and investors are showing a renewed interest in uranium and many are approaching us for market and project updates."*

*"I would like to thank Euroz and Morgans for undertaking such a successful fundraising process and our largest shareholder, Forrest Family Investments, for their continued support."*



### Indicative Timetable

Event	Date
ASX announcement and return to trade	Thursday, 13 December 2018
Settlement of Placement	Wednesday, 19 December 2018
Expected date of ASX quotation of Placement Shares	Thursday, 20 December 2018

### Use of Funds

The funds raised from the Placement will be used to progress the Alligator River in the Northern Territory and the Mulga Rock Project in Western Australia, as well as for working capital purposes.

**Mulga Rock Project** – activities to progress to Final Investment Decision, including advancing offtake contracts and project finance, and general project costs.

**Alligator River Project** – activities to unlock the potential of this world-class project, including continued analysis of 2018 field season work outcomes and planning the future exploration programs at Angularli and Such Wow.

**Mike Young**  
**Managing Director and CEO**

Tel: +61 8 9389 2700

13 December 2018

### Summary Information

*The following disclaimer applies to this announcement and any information contained in it (the Information). The Information in this announcement is of general background and does not purport to be complete. It should be read in conjunction with the Company's other periodic and continuous disclosure announcements lodged with ASX Limited, which are available at [www.asx.com.au](http://www.asx.com.au). You are advised to read this disclaimer carefully before reading or making any other use of this announcement or any information contained in this announcement. In accepting this announcement, you agree to be bound by the following terms and conditions including any modifications to them.*

### Forward-Looking Statements

*This announcement includes forward-looking statements. These statements relate to the Company's expectations, beliefs, intentions or strategies regarding the future. These statements can be identified by the use of words like "will", "potential", "progress", "aim", "anticipate", "believe", "intend", "estimate", "expect", "may", "plan", "project", "should", "seek" and similar words or expressions containing same.*

*The forward-looking statements reflect the Company's views and assumptions with respect to future events as of the date of this announcement and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. Given these uncertainties, no one should place undue reliance on any forward-looking statements attributable to the Company, or any of its affiliates or persons acting on its behalf. The Company does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Neither the Company nor any other person, gives any representation, warranty, assurance, nor will guarantee that the occurrence of the events expressed or implied in any forward-looking statement will actually occur. To the maximum extent permitted by law, the Company and each of its advisors, affiliates, related bodies corporate, directors, officers, partners, employees and agents disclaim any responsibility for the accuracy or completeness of any forward-looking statements whether as a result of new information, future events or results or otherwise.*

### Note for Release or Distribution in the United States

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## About Vimy Resources

Vimy Resources Limited (ASX: VMY) is a Perth-based resource development company. Vimy's flagship project is the Mulga Rock Project, one of Australia's largest undeveloped uranium resources which is located 290km ENE of Kalgoorlie in the Great Victoria Desert of Western Australia.

Vimy also owns (75%) and operates the largest granted uranium exploration package in the world-class Alligator River uranium district, located in the Northern Territory. Vimy is exploring for large high-grade uranium unconformity deposits identical to those found in the Athabasca Basin in Canada.

### Directors and Management

The Hon. Cheryl Edwardes AM  
Non-Executive Chairman

Mike Young  
CEO and Managing Director

David Cornell  
Non-Executive Director

Mal James  
Non-Executive Director

Ron Chamberlain  
Chief Financial Officer  
and Company Secretary

Julian Tapp  
Chief Nuclear Officer

Tony Chamberlain  
Chief Operating Officer

Scott Hyman  
Vice President Sales and Marketing

Xavier Moreau  
General Manager, Geology and Exploration



For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website please visit [asx.com.au](http://asx.com.au) and [vimyresources.com.au](http://vimyresources.com.au) respectively.

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#### Share Registry

Computershare Investor Services

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E: [www.investorcentre.com/contact](http://www.investorcentre.com/contact)



The creation of approximately  
**350 direct site jobs**  
IN WESTERN AUSTRALIA

Royalty and payroll tax  
payments of around

**A\$17m**

PER YEAR TO THE  
STATE GOVERNMENT

The amount of uranium produced  
when used in nuclear power plants to  
displace coal fired electricity would  
offset more than



**64 million tonnes**  
of carbon dioxide equivalent  
emissions which is  
**around 12%**

of Australia's total greenhouse  
gas emissions.



**STATE & FEDERAL  
MINISTERIAL  
APPROVALS**