

DROPSUITE LIMITED

(ASX: DSE)

ASX and Media Release

13 December 2018

RELEASE OF RESTRICTED SECURITIES FROM ESCROW

SINGAPORE and MELBOURNE, 13 December 2018: Dropsuite Limited (ASX: DSE) (**Dropsuite** or the **Company**) advises that, in accordance with ASX Listing Rule 3.10A, a total of 253,191,747 ordinary shares are scheduled to be released from escrow on 29 December 2018 (being the date that is 24 months from the date of the Company's reinstatement to official quotation) and will be tradeable from 31 December 2018.

About Dropsuite

Dropsuite is a global cloud software platform enabling SMBs in over 100 countries to easily backup, recover and protect their important business information. Dropsuite's network of preferred reseller partners has a combined customer reach of millions of small and medium-sized businesses worldwide. Dropsuite partners with some of the biggest global names in the hosting and IT service provider market, including GoDaddy, the world's largest domain name registrar, and Ingram Micro, the world's largest distributor of computer and technology products. For more information please visit: www.dropsuite.com