



Clarification – Media Coverage of AusGold Mining Group

Ausgold Limited (ASX: AUC) (“Ausgold” or “the Company”) wishes to issue a clarification in regards to a story appearing on ABC News on Friday, 7 December 2018.

The subject of the story, AusGold Mining Group, is a private company that has no association or connection with Ausgold Limited. Nor is there any connection between Ausgold Limited and AusGold Mining Group owner Sally Zou.

Ausgold Limited is a Perth-based company that has been listed on the Australian Securities Exchange since 2009 and whose flagship asset is the Katanning Gold Project in Western Australia. It has no interests in the Broken Hill region of New South Wales.

On behalf of the Board,

Matthew Greentree
Managing Director
Ausgold Limited

For further information please visit Ausgold’s website or contact:

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About Ausgold Limited

Ausgold Limited is a gold exploration and development company based in Western Australia.

The Company's flagship project is the Katanning Gold Project (KGP) located 275km south-east of Perth and approximately 40km north-east of the wheatbelt town of Katanning. Ausgold holds a dominant ground position in this relatively underexplored greenstone belt, an area prospective for Archean gold deposits.

Ausgold's portfolio also includes the Doolgunna Station Cu-Au project and the Yamarna Ni-Cu-Co project in Western Australia and the Cracow Au Project in Queensland.

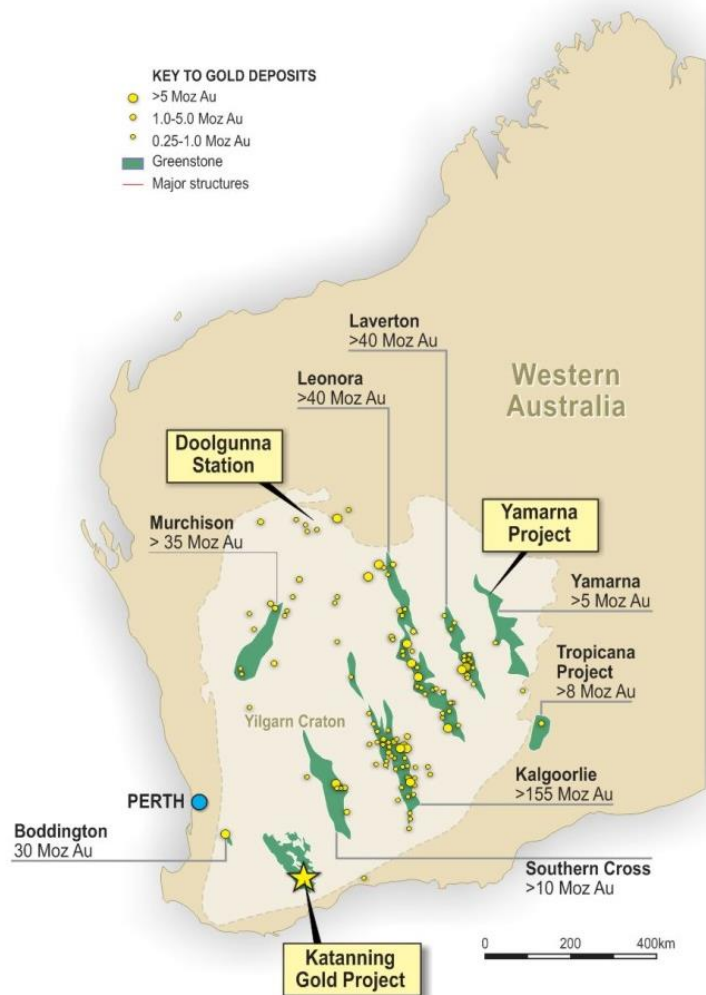


Figure 1: Regional map showing the KGP, other Ausgold Projects and mineralised greenstone belts