

EXPLAURUM LIMITED

RAMELIUS OFFER UPDATE

13 December 2018

Explaurum Limited (**Explaurum**) notes the announcement by Ramelius Resources Limited (**Ramelius**) of its intention to increase the consideration under its Offer by 2 cents cash per Explaurum Share and the additional information provided in its Fifth Supplementary Bidder's Statement released earlier today (**Proposal**).

The Explaurum Board is considering the Proposal.

Shareholders should continue to **TAKE NO ACTION** until the Explaurum Board completes its assessment of the Proposal and provides its formal recommendation to Shareholders.

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