

### **Listing Rule 3.16.4 Information**

Talon Petroleum Ltd (ASX: TPD, “Talon” or the “Company”) advises that the company has executed a new Executive Services Agreement (ESA) with the Company’s Managing Director Matt Worner. In accordance with Listing Rule 3.16.4 the following information is now also disclosed in relation to key terms of the ESA:

- The ESA allows for a total Salary of A\$250,000, subject to half yearly review in accordance with the Company’s procedures
- The Company will pay Mr Worner a sign on bonus of \$25,000
- Mr Worner may also be entitled to a performance-based bonus over and above the Salary as the Company may determine from time to time at the discretion of the Board
- The ESA has no fixed term and subject to circumstances may be terminated by the Company or Mr Worner on notice depending on the length of service.

The ESA is otherwise considered to be on standard terms for an agreement of this nature.

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**About Talon Petroleum Limited:**

Talon Petroleum Limited is a Texas and Gulf Coast focused exploration and appraisal company listed on the ASX (ASX code: TPD). Additional information is available on Talon’s website: [www.talonpetroleum.com.au](http://www.talonpetroleum.com.au).