

17 December 2018

CLEANSING STATEMENT

Cycliq Group Limited (ASX: CYQ – the “Company” or “Cycliq”) has issued and allotted 57,882,945 ordinary shares at an issue price of \$0.007 per share; and 28,941,473 free attaching unquoted options with an exercise price of \$0.012 expiring 17 December 2021 to sophisticated investors; and 5,000,000 advisor unquoted options with an exercise price of \$0.012 expiring 17 December 2021. Below is the applicable Cleansing Notice.

Secondary Trading Exemption:

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under Section 708 or 708A. By the Company giving this notice, a sale of the Securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies the ASX under paragraph 708(A)(5)(e) of the Act that:

- a) The Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;
- b) As at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- c) As at the date of this notice there is no information:
 - i) that has been excluded from a continuous disclosure notice in accordance with the Listing Rules; and
 - ii) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - (1) The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (2) The rights and liabilities attaching to the Securities.

Yours sincerely

Arron Canicaïs
Company Secretary