

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b>	<b>SARACEN MINERAL HOLDINGS LIMITED</b>
<b>ABN:</b>	<b>52 009 215 347</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Raleigh Finlayson
<b>Date of last notice</b>	23 July 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect interest
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Raleigh Finlayson as beneficiary of the Finlayson Family Trust.
<b>Date of change</b>	17 December 2018

---

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

<b>No. of securities held prior to change</b>	<p>Indirect through the Finlayson Family Trust:</p> <ul style="list-style-type: none"> <li>• 4,016,819 Ordinary Shares</li> </ul> <p>FY17 Long Term Incentive Plans</p> <ul style="list-style-type: none"> <li>• 74,000 Class A Performance Rights (unvested);</li> <li>• 37,000 Class B Performance Rights (unvested);</li> <li>• 74,000 Class C Performance Rights (unvested).</li> </ul> <p>FY18 Long Term Incentive Plan</p> <ul style="list-style-type: none"> <li>• 330,000 Class A Performance Rights (unvested);</li> <li>• 132,000 Class B Performance Rights (unvested);</li> <li>• 198,000 Class C Performance Rights (unvested).</li> </ul>
<b>Class</b>	Unvested performance rights
<b>Number acquired</b>	<ul style="list-style-type: none"> <li>• 305,000 unvested performance rights issued under the Company's Long Term Incentive Plan; and</li> <li>• 1,500,000 unvested performance rights comprising three tranches of 500,000 unvested performance rights issued under the Company's Long Term Incentive Plan. Vesting of the performance rights will occur in 2021, 2022 and 2023 subject to satisfaction of performance criteria.</li> </ul>
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil

---

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>No. of securities held after change</b>	<p>Indirect through the Finlayson Family Trust:</p> <ul style="list-style-type: none"> <li>• 4,016,819 Ordinary Shares</li> </ul> <p>FY17 Long Term Incentive Plans</p> <ul style="list-style-type: none"> <li>• 74,000 Class A Performance Rights (unvested);</li> <li>• 37,000 Class B Performance Rights (unvested);</li> <li>• 74,000 Class C Performance Rights (unvested).</li> </ul> <p>FY18 Long Term Incentive Plan</p> <ul style="list-style-type: none"> <li>• 330,000 Class A Performance Rights (unvested);</li> <li>• 132,000 Class B Performance Rights (unvested);</li> <li>• 198,000 Class C Performance Rights (unvested).</li> </ul> <p>FY19 Long Term Incentive Plan</p> <ul style="list-style-type: none"> <li>• 76,250 Class A Performance Rights (unvested);</li> <li>• 76,250 Class B Performance Rights (unvested);</li> <li>• 76,250 Class C Performance Rights (unvested);</li> <li>• 76,250 Class D Performance Rights (unvested).</li> </ul> <p>Retention Performance Rights</p> <ul style="list-style-type: none"> <li>• 500,000 FY19 Performance Rights (unvested);</li> <li>• 500,000 FY20 Performance Rights (unvested);</li> <li>• 500,000 FY21 Performance Rights (unvested);</li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of unvested Performance Rights as approved by shareholders at the Company's 2018 AGM and in accordance with the Company's shareholder approved Long Term Incentive Plan.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

---

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

**Date:** 17 December 2018

---

+ See chapter 19 for defined terms.