



18 December 2018

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Company Announcements
ASX Limited
10th Floor, 20 Bridge Street
Sydney NSW 2000

Dear Sir,

GRANDBRIDGE LIMITED ("GBA"): ASX QUERY IN RELATION TO TRANSFER OF SECURITIES

CLARIFICATION

The Company wishes to provide further clarification with respect to its announcement of 17 December 2018 that it would reverse the transfer of 2,254,000 shares in MEC rather than seek shareholder approval by no later than 31 December 2018 to comply with an ASX directive.

In consultation with its advisors the Company concluded that, given the upcoming festive period holidays, it was not possible to comply with the shareholders' meeting time frame set down by ASX due to the need to include an independent expert's report in the Notice of Meeting.

An announcement will be made on ASX when the reversal is effected.

Yours sincerely

A handwritten signature in black ink, appearing to read "D. Breeze", with a stylized flourish at the end.

David Breeze
Executive Director

