

## ASX Release

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**WESTSTAR  
INDUSTRIAL LIMITED**  
ACN 119 047 693

Suite 1  
437 Roberts Road  
Subiaco, WA, 6008

Tel: +61 8 9466 9018  
Fax: +61 8 9381 1122

**Contact:**

Philip Re  
Bert Mondello

**Directors:**

Lay Ann Ong  
Bert Mondello  
Philip Re

**Secretary:**

Derek Hall

**Issued Capital:**

495,754,616 shares

**ASX Symbol:**

WSI

## Rio Tinto Awards SIMPEC A\$4.5M Contract

### Highlights:

- WestStar business **SIMPEC Pty Ltd** has been awarded a \$4.5M contract by **Rio Tinto Iron Ore**
- Under the contract, SIMPEC will design and construct a Remote Draft Survey system at the **Rio Tinto Iron Ore's Cape Lambert Port Facility**, Western Australia
- WestStar Group order book stands at **\$30M** less than 6 months into FY19

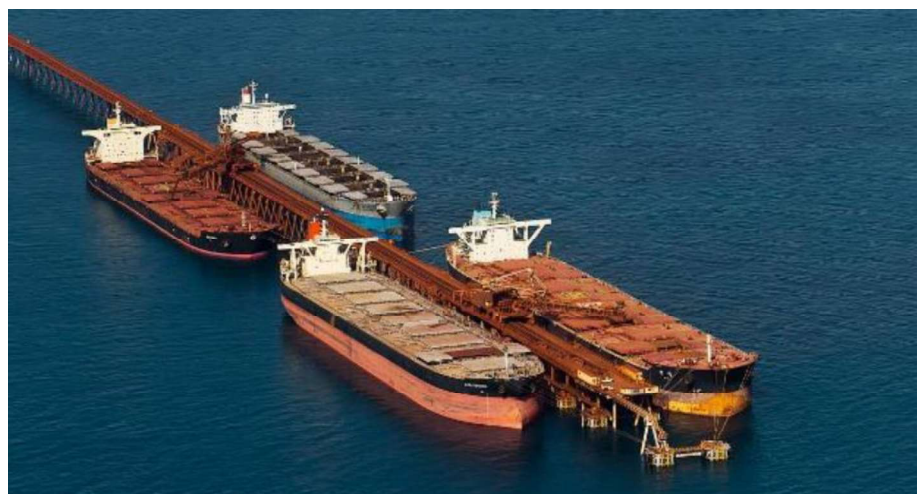
WestStar Industrial Limited ("WestStar" or "the Company") is pleased to announce its wholly-owned engineering contractor business SIMPEC Pty Ltd ("**SIMPEC**") has been awarded a \$4.5M ex GST contract by Rio Tinto Iron Ore for works at the Cape Lambert Port Facility.

The contract win demonstrates SIMPEC's growing order book servicing Tier-1 mining companies and closely follows its largest ever contract award, with SIMPEC to conduct work at the Tianqi Lithium Kwinana LHPP1 process plant –anticipated to be one of the world's largest lithium hydroxide refineries.

### Cape Lambert Port Facility

The Cape Lambert Port Facility is located 40km north of Karratha, in north west Western Australia. Combined, the two terminals are capable of shipping more than 185Mt/a of iron ore.

Figure: Cape Lambert A Iron Ore terminal at the Cape Lambert Port Facility



### Remote Draft Survey System Contract (RDS Contract)

Under the RDS Contract, SIMPEC will design and construct a Remote Draft Survey System which will aim to increase ship turnaround and safety. This work is due to commence in December 2018 with completion in Q2 2019.

SIMPEC Managing Director Mark Dimasi noted:

*“This award is testament to the SIMPEC team’s hard work over the past 6 months during the projects tender phase. What a commendable achievement to secure a project directly with Rio Tinto, a global tier-one company. A special thanks to director David Dimasi who lead this bid along with our E&I team and the Rio Tinto team for their support. This is the beginning of an exciting new journey with Rio Tinto.”*

## **Outlook**

With this award, SIMPEC has built an order book of ~\$30M. For the past year, SIMPEC has tendered for more than \$150 million of work and will continue to tender for projects throughout Australia.

WSI director Philip Re noted:

*“To deliver an order book of \$30M only half way through the year is a tremendous result for SIMPEC and the whole WestStar Group. SIMPEC is building great momentum and traction in the market and we look forward to the award of further contracts.”*

## **For further information please contact:**

### **Philip Re**

Non-Executive Director  
pre@regencypartners.com.au

### **Bert Mondello**

Non-Executive Director  
bmondello@regencycorporate.com.au

## **About WestStar**

WestStar Industrial Limited (ASX: WSI) is an Australian industrial conglomerate with a unique offering comprised of three specialist operating businesses: Precast Australia Pty Ltd (concrete fabrication) SIMPEC Pty Ltd (construction contractor) and Distinct Developments (property developer).

## **About SIMPEC**

SIMPEC Pty Ltd is a construction contractor with specialist experience in both Structural, Mechanical and Piping (SMP), and Electrical and Instrumentation (E&I) works. SIMPEC’s core capabilities provide clients with a fully integrated solution with its key personnel having multi-disciplined experience from design, fabrication, site installation, commissioning and asset management services, providing skills to deliver projects for all infrastructure, energy, mining, and oil and gas projects.