



ROTOGRO

December 19, 2018

Gibio Operational Update

- The RotoGro / Gibio collaboration progresses to the next stage with the completion of the installation of the RotoGro's latest 8' Organic Rotational Hydroponic Gardens Systems
- The design of RotoGro's latest 8' Organic Hydroponic Garden System provides for the removal of the growing drum (as well as its reinstallation for subsequent growing cycles after replanting), and the automated harvesting and washing of crops
- Gibio's first facility will consist of 420 RotoGro 8' Organic Hydroponic Garden Systems which will accommodate the harvesting of thirty RotoGro 8' Organic Hydroponic Garden Systems daily
- All of the design criteria and scope-of-work documents for Gibio's first facility will be completed during Q1, 2019 with a view to breaking ground for the first Gibio flagship facility in Q2, 2019
- RotoGro has a 20-year exclusive, manufacturing, technology and service contract for all rotational garden systems required for Gibio's worldwide perishable food production facilities
- RotoGro currently own 9.09% of the issued shares in Gibio and may subscribe for a further 40% equity stake in Gibio (subject to approval from Gibio's board)

As announced on 22 May 2018, Roto-Gro World Wide (Canada) Inc., a wholly-owned subsidiary of Roto-Gro International Limited ("**ASX:RGI**", "**RotoGro**" or the "**Company**"), has entered into a binding letter of intent (the "**LOI**") with organic perishable foods grower, Gibio Inc. ("**Gibio**"). The LOI states that RotoGro may subscribe for 49% of the issued shares in the capital stock of Gibio (subject to approval from Gibio's board) and includes an exclusive 20-year, manufacturing, technology and service contract for all rotational garden systems required for Gibio's worldwide perishable food production facilities.

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Directors

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Michael Slater (Executive Director)
David Palumbo (Non-Executive Director)
Julian Atkinson (Non-Executive Director)

Company Secretary

David Palumbo





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Gibio Inc. (a private Quebec company located in St Apolinaire, Quebec, Canada) operates for the purpose of developing large scale perishable food growing facilities worldwide. Gibio's mission is to develop environmentally responsible local farms which defy traditional growing seasons to cultivate sustainable, socially responsible and traceable organic produce all year round. RotoGro's Rotational Hydroponic Garden Technology and Gibio's bespoke growing know-how ensures the produce is grown with maximum efficiency, minimal water and without pesticides or herbicides.

Gibio and RotoGro have been working together over the past 18 months testing and customising the RotoGro Rotary Hydroponic Garden System with Gibio's growing know-how and bespoke substrate technology. This RotoGro/Gibio collaboration is progressing well with the completion of the delivery and installation of RotoGro's latest models of the 8' Organic Rotational Hydroponic Garden Systems. RotoGro's 8' garden system has undergone design changes and enhancements to facilitate the removal of the growing drum, the automated harvesting and washing of crops, and the replanting and reinstallation of the growing drum for the subsequent cultivation cycles. Once the soil feed and the nutrient delivery systems are finalized, the working space requirements for automated harvesting and the final design inputs may be captured in design of Gibio's first facility. Gibio's first facility will consist of 420 RotoGro 8' Organic Hydroponic Garden Systems which will accommodate the harvesting of thirty RotoGro 8' Organic Hydroponic Garden Systems daily.

The President of Gibio, Gino Poirier states, "We are very pleased with our partnership and progress to date. The RotoGro Rotational Hydroponic Garden System is the heart and soul of our proposed facility, with all other facets of the facility driven by the technology and innovation provided by the RotoGro team. The ability to automate the removal of the growing drum and place it on a conveyor for removal of the trays, washing, harvesting, re-planting and reinsertion of the growing drum seamlessly back into the RotoGro system provides for cost savings and operational efficiencies not seen before in the urban farming sector."

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RotoGro Managing Director, Michael Carli states, “The agricultural know-how of the Gibio team has provided us with great insight into the challenges faced by large scale commercial growing operations. As both a Gibio shareholder and its technology and service provider, we have ensured that our goals are aligned ensuring a cohesive and harmonious approach to problem solving and innovation. Our RotoGro team is making every effort to meet the ambitious targets we have set for breaking ground on Gibio’s first flagship facility during the course of Q2, 2019. The RotoGro and Gibio teams have worked diligently to get us to where we are today, and their continued efforts through weekends and late nights demonstrates their commitment to the project and their passion for the Company.”

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For more information please contact

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About Roto-Gro International Limited

Roto-Gro International Limited (“RotoGro”) is an Australian-based company with global operations focused on the cultivation of lawful cannabis and perishable food (produce) which take advantage of its licensed, proprietary, patented, and patents-pending technology in the stackable rotary hydroponic garden space. RotoGro holds worldwide exclusive licenses for lawful medicinal and recreational cannabis markets and has agreed, subject to shareholder approval, to acquire the technology for all other purposes including pharmaceuticals, nutraceuticals and perishable foods.

The Company is collaborating with Gibio Inc. and Freshero Pty Ltd. These ventures leverage RotoGro’s patented rotational hydroponic garden systems, crop management fertigation hardware and proprietary software systems to produce greater yields and lower operating costs. In addition, the Company has entered into a Share Purchase Agreement to acquire all the issued and outstanding shares in the capital

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stock of Supra THC Services Inc. which holds a Dealer's License issued by Health Canada for lawful cannabis.

RotoGro's wholly-owned subsidiary, Global Fertigation Solutions Inc. ("GFS"), provides a patent-pending specialized business line for water treatment and nutrient management in the viticulture, perishable foods and lawful cannabis space. GFS has successfully provided design solutions, installations and ongoing service contracts for more than twelve (12) licensed lawful cannabis facilities in the State of Nevada, USA and is embarking on expanding this offering globally.

The Company continues its focus on expanding into industry synergistic opportunities; exploring strategic partnerships and complimentary acquisitions in related markets which include, perishable food (produce) partnerships, lawful cannabis license ownership, growing management services, industry leading nutrients, emerging tissue culture (micropropagation) expertise and other supporting faculties of hydroponic growing.

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