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HIGH GRADE GOLD ASSAYS FROM ONE METRE SAMPLES AT SILVER SWAN NORTH

High grade assay results have been received from individual 1 metres of recent RC drilling Moho's East Samson Dam prospect on M27/263, including:

MRC011 1.0 m @ 7.02 g/t Au from 8m 2.0 m @ 16.1 g/t Au from 57m including 1.0m @ 29.9 q/t Au from 57m 1.0 m @ 34.8 g/t Au from 61m **MRC012** 2.0 m @ 12.8 g/t Au from 48m including 1.0m @ 23.4 g/t Au from 49m 3.0 m @ 1.63 g/t Au from 84m 3.0 m @16.3 g/t Au from 100m including 1.0 m @ 42.6 g/t Au from 100m **MRC013** 2.0 m @ 7.23 q/t Au from 76m including 1.0m @ 13.1 g/t Au from 77m 1.0 m @ 2.31 g/t Au from 51m **MRC018** 2.0 m @ 6.1 g/t Au from 86m 2.0 m @ 7.76 g/t Au from 22m **MRC019** 2.0 m @ 8.2 g/t Au from 90m MRC020 1.0 m @ 15.0 g/t Au from 97m 1.0 m @ 7.62 g/t Au from 5m **MRC021** 3.0 m @ 7.5 g/t Au from 57m

- Drilling extends known gold mineralisation to 220m along strike at East Samson Dam
- Drilling confirms a number of gold zones at different depths
- Further drilling planned by Moho for early 2019 to define limits of gold mineralisation at East Samson Dam Prospect and test new target areas

Moho Resources Ltd (ASX:MOH) (**Moho** or **Company**) is pleased to advise that high grade 1 metre gold assay results have been returned from the Company's first drilling program on the East Samson Dam prospect on M27/263 at the Silver Swan North Project in Western Australia (Figure 1).





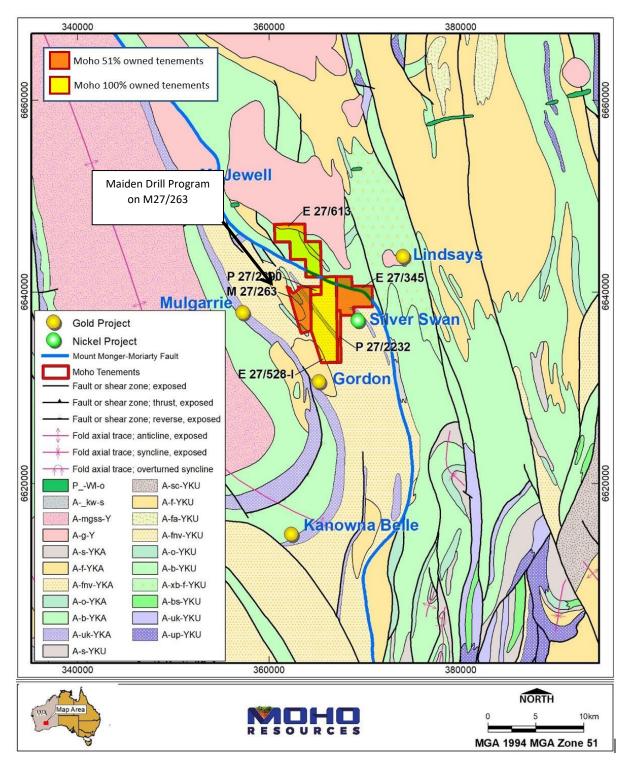


Figure 1: Location of maiden RC drilling program and Moho tenement interest in relation to regional geology of Silver Swan North Project

The 1 metre sampling program was carried out to follow up the anomalous 4 metre composite assay results which were released to the ASX on 16 November 2018. One aircore hole and 21 reverse circulation holes were drilled in September 2018 for a total of 2,079m (refer to Table 1 and Figure 2 for drillhole details and locations). Intersections with assay results >0.5 g/t Au are shown in Table 2.



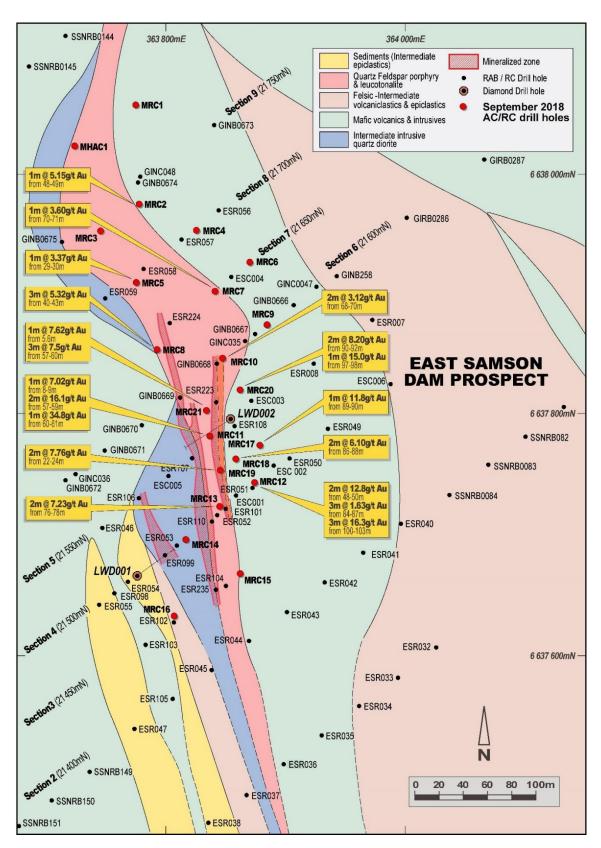


Figure 2: East Samson Dam September 2018 Drill Hole Plan at Silver Swan North M27/263



Moho is encouraged by these latest results at the Sampson Dam East prospect which demonstrate the high grade nature of the gold mineralisation and extend the mineralised zone along strike for at least 220m. Of particular interest are the various gold zones observed down-hole, including near-surface supergene enrichment and multiple zones of primary gold mineralisation at depth (refer to cross sections in Figures 3 to 6).

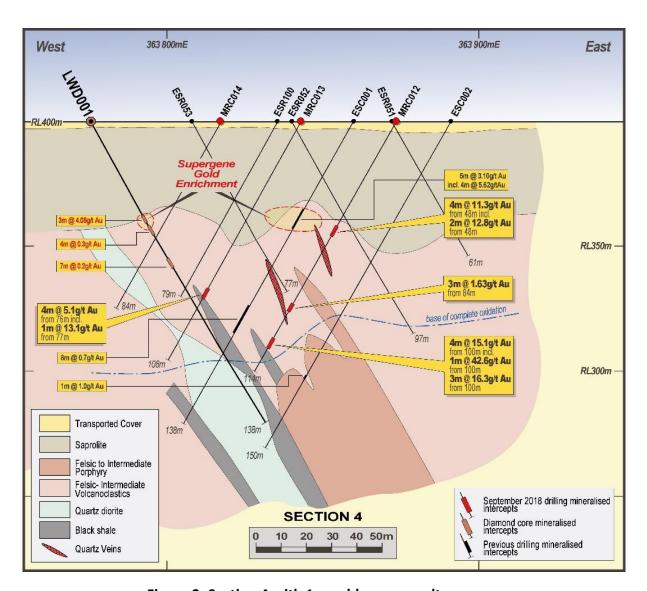


Figure 3: Section 4 with 1m gold assay results

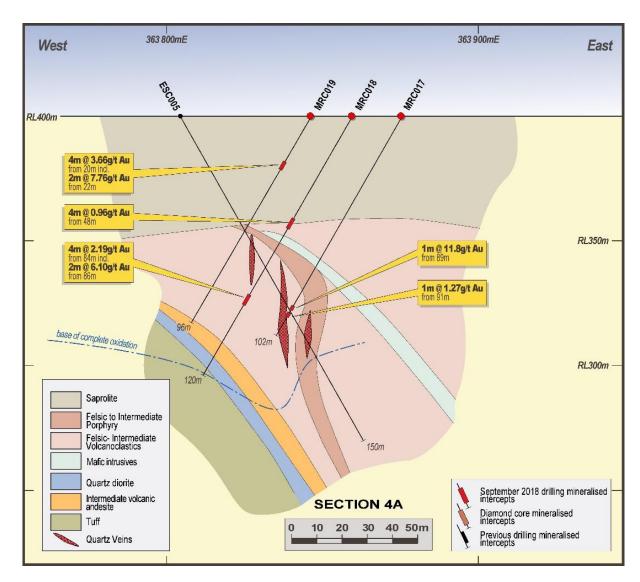


Figure 4: Section 4A, new section with 1m assay results

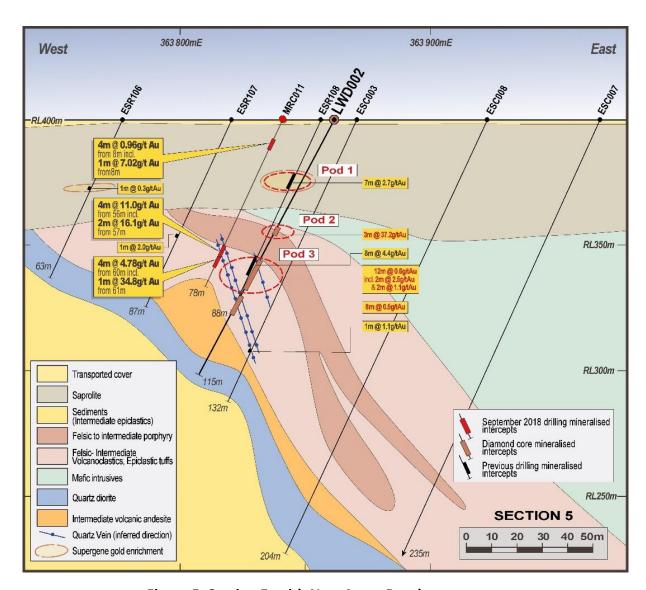


Figure 5: Section 5, with New Assay Results

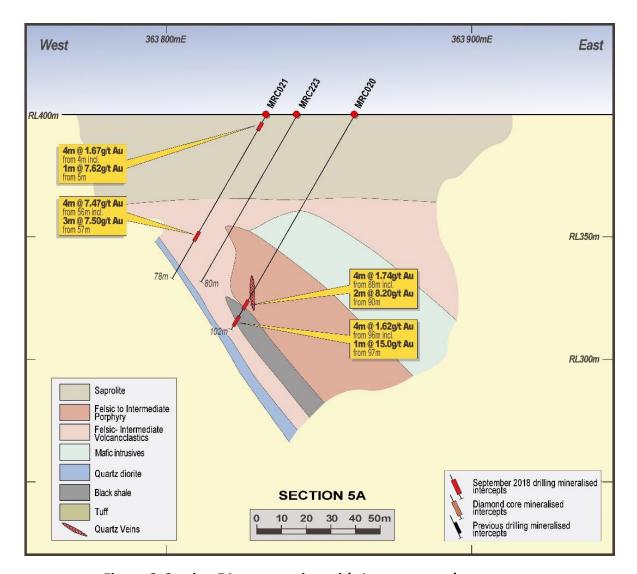


Figure 6: Section 5A, new section with 1m assay results

Next Steps

- Accurate survey of the recent and historic drillholes within the prospect area
- Integration of new assay results with other geological and geophysical data, including recently acquired gravity survey and available airborne magnetic data
- Construction of new long section
- Planning and implementation of follow-up RC drill program in early 2019 to define limits of gold mineralisation at East Samson Dam Prospect and test new target areas



Table 1: Collar Coordinate details – East Samson Dam Prospect, Silver Swan North Project (M27/263). Drill hole coordinates MGA94 Zone 50 (GDA94). Collars located with handheld GPS (+/- 5m accuracy), EOH = End of Hole, AC = Aircore, RC = Reverse Circulation.

Hole ID	Hole Type	Easting	Northing	RL	EOH Depth (m)	Dip	Azimuth (MGA)
MHAC 1	AC	363720	6638026	394	57	-60	230
MRC 1	RC	363765	6638055	396	78	-60	230
MRC 2	RC	363773	6637974	390	78	-60	230
MRC 3	RC	363745	6637952	396	78	-60	230
MRC 4	RC	363826	6637951	396	102	-60	230
MRC 5	RC	363774	6637909	394	120	-60	230
MRC 6	RC	363866	6637924	391	108	-60	230
MRC 7	RC	363837	6637900	395	96	-60	230
MRC 8	RC	363792	6637852	393	78	-60	230
MRC 9	RC	363881	6637869	390	102	-60	230
MRC 10	RC	363851	6637845	389	96	-60	230
MRC 11	RC	363834	6637777	395	78	-60	230
MRC 12	RC	363874	6637738	389	114	-60	230
MRC 13	RC	363848	6637710	395	108	-60	230
MRC 14	RC	363815	6637699	396	84	-60	230
MRC 15	RC	363873	6637670	390	90	-60	230
MRC 16	RC	363830	6637636	394	114	-60	230
MRC 17	RC	363877	6637766	395	102	-60	230
MRC 18	RC	363859	6637756	394	120	-60	230
MRC 19	RC	363846	6637745	398	96	-60	230
MRC 20	RC	363863	6637819	388	102	-60	230
MRC 21	RC	363833	6637798	390	78	-60	230



Table 2: East Samson Dam – selected RC drilling assay results. Significant drill intersections (>2.5 g/t Au). Intervals are calculated with a lower cut-off of 0.5 g/t Au. Higher grade intervals reported > 40 g/t Au. No top cut applied. All width reported are downhole widths, true widths are not known at this stage. *Denotes End of Hole intersection.

Hole ID	Depth	Depth	Interval	Interval Au	Significant Au intersections
	From (m)	To (m)	(m)	(ppm)	
MRC002	48	52	4	1.63	
	48	49	1	5.15	1m @ 5.15 (48-49m)
	49	50	1	0.12	
	50	51	1	0.53	
	51	52	1	0.41	
MRC005	28	32	4	0.71	
	28	29	1	<0.01	
	29	30	1	3.37	1m @ 3.37 (29-30m)
	30	31	1	0.03	
	31	32	1	<0.01	
MRC007	68	72	4	0.87	
	68	69	1	0.25	
	69	70	1	0.21	
	70	71	1	3.6	1m @ 3.6 (70-71m)
	71	72	1	0.32	
	88	92	4	0.92	
	88	89	1	0.07	
	89	90	1	2.65	1m @ 2.65 (88-90m)
	90	91	1	<0.01	
	91	92	1	0.42	
MRC008	40	44	4	1.63	
	40	41	1	6.93	
	41	42	1	7.9	
	42	43	1	1.15	3m @ 5.32 (40-43m)
	43	44	1	0.03	



MRC010	68	72	4	1.68	1.92
WINCOID					1.52
	68	69	1	0.89	
	69	70	1	5.35	2m @ 3.12 (68-70m)
	70	71	1	0.93	
	71	72	1	0.31	
MRC011	8	12	4	0.96	
	8	9	1	7.02	1m @ 7.02 (8-9m)
	9	10	1	0.11	
	10	11	1	0.07	
	11	12	1	0.09	
	56	60	4	11	
	56	57	1	0.04	
	57	58	1	29.9	
	58	59	1	2.2	2m @ 16.1 (57-59m)
	59	60	1	0.79	
	60	64	4	4.78	8m @ 7.89 (56 – 64m)
	60	61	1	0.32	
	61	62	1	34.8	1m @ 34.8 (61-62m)
	62	63	1	0.66	
	63	64	1	0.15	
MRC012	48	52	4	11.3	11.3
	48	49	1	2.14	
	49	50	1	23.4	2m @ 12.8 (48-50)
	50	51	1	0.94	
	51	52	1	0.31	
	84	88	4	1.11	
	84	85	1	2.48	
	85	86	1	0.9	
	86	87	1	1.52	3m @ 1.63 (84-87m)
	87	88	1	0.39	
	100	104	4	15.1	15.1
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	100	101	1	42.6	
	101	102	1	4.17	
	102	103	1	1.98	3m @ 16.3 (100-103)
			1		3111 @ 10.3 (100 103)
	103	104		0.45	
MRC013	76	80	4	5.1	5.1
	76	77	1	1.36	
	77	78	1	13.1	2m @ 7.23 (76-78)
	78	79	1	0.22	
	79	80	1	0.19	
MRC019	20	24	4	3.66	3.66
	20	21	1	0.08	
	21	22	1	<0.01	
	22	23	1	8.03	
	23	24	1	7.49	2m @ 7.76 (22-24m)
	60	64	4	0.69	
MRC018	48	52	4	0.96	
	48	49	1	0.31	
	49	50	1	0.58	
	50	51	1	0.38	
	51	52	1	2.31	
	84	88	4	2.19	
	84	85	1	<0.01	
	85	86	1	0.13	
	86	87	1	2.46	
	87	88	1	9.71	2m @ 6.1 (86-88m)
MRC017	89	90	1	11.8	
	91	92	1	1.27	2m @ 6.54 (89 – 91m)
MRC021	4	8	4	1.67	
	4	5	1	0.58	
	5	6	1	7.62	1m @ 7.62 (5-6m)
	6	7	1	0.63	
	7	8	1	0.52	



	56	60	4	7.47	
	56	57	1	<0.01	
	57	58	1	5.14	
	58	59	1	7.62	
	59	60	1	9.75	3m @ 7.5 (57-60m)
	60	64	4	0.35	
MRC020	88	92	4	1.74	
	88	89	1	<0.01	
	89	90	1	<0.01	
	90	91	1	14.8	
	91	92	1	1.44	2m @ 8.2 (90-92m)
	96	100	4	1.62	
	96	97	1	0.35	
	97	98	1	15.0	1m @ 15.0 (97-98m)
	98	99	1	0.18	
	99	100	1	0.05	

Notes:

- 1. Results are based on 1m speared samples.
- 2. Samples were assayed for gold using 50g charge fire assay with AAS finish.
- 3. Sample intervals are down-hole and true widths are yet to be determined.

Moho's Interest in Silver Swan Tenements

In July 2015 Moho Resources Limited (**Moho**) entered into a farm-in and joint venture agreement with Odin Metals Ltd (ASX:ODM, then Lawson Gold Ltd) (**Odin**) to earn up to 70% interest in M27/263 and E27/345 at the Silver Swan North Project.

On 12th November 2018 Moho announced to the ASX that, as per the terms of the farm-in agreement, it has provided Odin with what it believes is sufficient evidence that it has now earned a 51% legal and beneficial interest in M27/263 and E27/345.

Moho understands that pending the formal transfer, Odin holds the 51% interest on trust, for the sole benefit of Moho.

The Silver Swan North project also includes Moho's 100% owned tenements E27/528, P27/2232 and tenement applications E27/613 and P27/2390.



About Moho Resources Ltd:

On 7th November 2018 Moho listed on the ASX, raising \$5.3 million. As a result, the Company is well funded to advance exploration on its three highly prospective projects at Empress Springs, Silver Swan North and Burracoppin.



Map of Moho's project areas

Moho's Board is chaired by Mr Terry Streeter, a well-known and highly successful West Australian businessman with extensive experience in funding and overseeing exploration and mining companies, including Jubilee Mines NL, Western Areas NL and Midas Resources Ltd.

Moho has a strong and experienced Board lead by geoscientist Shane Sadleir as Managing Director, Commercial Director Ralph Winter and lawyer and geologist Adrian Larking as Non-Executive Director.

Highly experienced consultants including geologists Bob Affleck and Max Nind (Petra Calcis), geophysicist Kim Francombe (ExploreGeo Pty Ltd) and geochemist Richard Carver (GCXplore Pty Ltd) have assisted the Company in designing and implementing exploration programs at the projects over the last few years.

The Company has continued with its exploration activities during the float process and intends to continue releasing full exploration updates on all of its projects in the following weeks.

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Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on information and supporting documentation compiled by Mr Robert Affleck, a Competent Person who is a RPGeo of The Australasian Institute of Geoscientists. Mr Affleck is Exploration Manager and a full-time employee of Moho Resources and holds shares in the Company.

Mr Affleck has sufficient experience relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Affleck consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

Note: Information on historical results, including JORC Code Table 1 information, is contained in the Independent Technical Assessment Report within Moho's Prospectus dated 10 August 2018. Moho is not aware of any new information or data that materially affects the information included in the Prospectus.

JORC Code, 2012 Edition – Table 1 report template

Section 1 Sampling Techniques and Data – East Samson Dam Air Core and RC Drilling

Criteria	JORC Code explanation	Commentary
Sampling techniques	 Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. 	 The results in this ASX release relates to holes MHAC001 and MRC001 to MRC021 at the East Samson Dam Prospect at Moho's Silver Swan North Project.
	 Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling 	 1 metre resamples of 4m intervals previously reported were obtained by using a hand-held spear through RC sample piles after removing surface material which could have been potentially contaminated. During spear sampling field staff collected a number of passes through each pile to ensure the assay sample was as representative as possible.
	problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.	
Drilling techniques	 Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc). 	 The first hole of the program was air core using 4 inch rods and the remainder were RC using a 5.5 inch hammer.
Drill sample recovery	 Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	 Sample recoveries were monitored by the logging geologist and were very high for the program. No relationship between recovery and grade was observed.
Logging	 Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. 	All holes were thoroughly logged by an experienced senior geologist as per industry standard

Criteria	JORC Code explanation	Commentary
Sub-sampling techniques and sample preparation	 The total length and percentage of the relevant intersections logged. If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material 	 All samples were collected in bulk at the bottom of a cone splitter and in general were dry. Field duplicates were collected every 50 samples. These showed acceptable levels of variation given the often nuggety nature of gold in the area.
Quality of assay data and laboratory tests	 The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established. 	 Samples submitted to the assay laboratory were weighed, crushed and pulverized to +95% passing -75 micron. A 40g charge was selected for Fire Assay and AAS finish with a detection limit of 0.01ppm Au. Assay reference standard material was inserted every 50 samples and showed good agreement with specifications Internal laboratory assay repeats showed good agreement with first results and internal standards were in line with specifications.
Verification of sampling and assaying	 The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. 	 Significant intersections were checked by alternative company personnel prior to announcement. No holes were twinned at this stage of exploration Geological logging was initially on paper then transcribed into an Excel database which is incorporated into Moho's Access database No assay data are adjusted
Location of data points	 Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control. 	All collars were picked up using hand-held GPS with an accuracy of +/-5m

Criteria	JORC Code explanation	Commentary
Data spacing and distribution	 Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied. 	Drill holes were approximately 20m apart.
Orientation of data in relation to geological structure	 Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	 Holes are drilled orthogonal to the inferred trend of gold mineralisation and perpendicular to stratigraphy. Mineralised shoots as inferred from 2010 diamond drilling are sub horizontal and plunge gently to the south. No sampling bias is evident from this orientation.
Sample security	The measures taken to ensure sample security.	 Samples were secured at the BV laboratory until assay. Following assay all pulps and residues are held at a secure Moho facility in Perth.
Audits or reviews	The results of any audits or reviews of sampling techniques and data.	Sampling and assays are considered to be industry standard. At this stage no external audits or reviews have been undertaken.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	 Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	 All holes were drilled on M27/263 which is the subject of a farmin agreement with Odin Metals Ltd. M27/263 is in good standing with the West Australian Department of Mines, Industry Regulation and safety (DMIRS) and Moho is unaware of any impediments for exploration on this licence.
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	 Previous exploration includes: Amax Resources – reconnaissance RAB holes north of the Black Swan Mine Aurora Gold – soil and auger sampling over what is now E27/345 which reported anomalous Au and Ni in BOH samples Mt Kersey Mining – extensive exploration for Au and Ni with numerous geophysical and geochemical surveys, and

Criteria	JORC Code explanation	Commentary
		 generations of RAB, air core and RC drilling. NiQuest Ltd – Ni focused exploration with multiple ground geophysical surveys, RAB and diamond drilling completed. In 2004 the emphasis changed to gold exploration with RAB and RC followup of gold targets located by My Kersey at the East Sampson Dam (Lawsons Prospect) and Tyrells Prospects. Ferraus/Lawson Gold - Focused gold exploration which included geological mapping, RAB drilling and extensive soil sampling. In addition, three diamond holes were completed (two at East Sampson Dam) along with a synthesis of past geochemical and aeromagnetic interpretation.
		Please refer to the Independent Technical Report within Moho's Prospectus (www.mohoresources.com.au) for details and references to the previous work.
Geology	Deposit type, geological setting and style of mineralisation.	 Gold is found at East Sampson Dam as supergene pods within the intensely weathered saprock as well as higher grade bodies on the contact of quartz feldspar porphyry bodies which have been intruded the sequence of felsic volcanics, andesites and quartz diorites.
Drill hole Information	 A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	See attached hole listing in Table 1 of this report.
Data aggregation methods	 In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. 	 No upper cuts have been applied to the Au results and composite grades as reported and as received from the laboratory. Intersection lengths and grades as reported are downhole and are length weighted grades above the cut-off of 0.5g/t Au.

Criteria	JORC Code explanation	Commentary
	 The assumptions used for any reporting of metal equivalent values should be clearly stated. 	
Relationship between mineralisation widths and intercept lengths	 These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known'). 	Drill hole intersections are reported downhole and the true width is not known.
Diagrams	 Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	 Refer to the figures in the body of this announcement for relevant plans and sections including a table of mineralised intercepts.
Balanced reporting	 Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. 	 Intersection lengths are reported as downhole, length weighted averages of grades above the cut-off (0.5g/t Au). No top-cut of gold has been applied.
Other substantive exploration data	 Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	No other significant exploration data is available for reporting.
Further work	 The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	 Targeted RC drilling is planned following: Accurate survey of the recent and historic drillholes within the prospect area Integration of new assay results with other geological and geophysical data, including recently acquired gravity survey and available airborne magnetic data Construction of new long section