



ASX Announcement

20 December 2018



Settlement of A\$3 million Placement

Vimy Resources Limited (ASX: VMY) is pleased to advise that it has allotted 66,666,668 shares today under the Company's existing ASX Listing Rule 7.1 and 7.1A placement capacity.

On 13 December 2018, the Company announced that it had received commitments from both existing and new institutional and sophisticated investors at \$0.045 per share to raise A\$3 million before costs.

Euroz Securities Limited and Morgans Corporate Limited acted as joint lead managers and bookrunners to the Placement.

Proceeds from the Placement will be used, amongst other things, to pursue offtake contracts for the Mulga Rock Project and continue exploration at the Alligator River Project.

Mike Young
Managing Director and CEO

Tel: +61 8 9389 2700

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About Vimy Resources

Vimy Resources Limited (ASX: VMY) is a Perth-based resource development company. Vimy's flagship project is the Mulga Rock Project, one of Australia's largest undeveloped uranium resources which is located 290km ENE of Kalgoorlie in the Great Victoria Desert of Western Australia.

Vimy also owns (75%) and operates the largest granted uranium exploration package in the world-class Alligator River uranium district, located in the Northern Territory. Vimy is exploring for large high-grade uranium unconformity deposits identical to those found in the Athabasca Basin in Canada.

Directors and Management

The Hon. Cheryl Edwardes AM
Non-Executive Chairman

Mike Young
CEO and Managing Director

David Cornell
Non-Executive Director

Mal James
Non-Executive Director

Ron Chamberlain
Chief Financial Officer
and Company Secretary

Julian Tapp
Chief Nuclear Officer

Tony Chamberlain
Chief Operating Officer

Scott Hyman
Vice President Sales and Marketing

Xavier Moreau
General Manager, Geology and Exploration



For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website please visit asx.com.au and vimyresources.com.au respectively.

Principal Place of Business

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Share Registry

Computershare Investor Services

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+61 3 9415 4000 (outside Australia)
F: +61 3 9473 2500
W: www.computershare.com
E: www.investorcentre.com/contact



The creation of approximately
350 direct site jobs
IN WESTERN AUSTRALIA

Royalty and payroll tax
payments of around

A\$17m

PER YEAR TO THE
STATE GOVERNMENT

The amount of uranium produced
when used in nuclear power plants to
displace coal fired electricity would
offset more than



64 million tonnes
of carbon dioxide equivalent
emissions which is
around 12%

of Australia's total greenhouse
gas emissions.



**STATE & FEDERAL
MINISTERIAL
APPROVALS**