

CLEANSING NOTICE - CONSIDERATION SHARES

Placement cleansing notice under section 708A(5)(e) of the Corporations Act

Northern Cobalt Limited (Company) has issued 500,000 fully paid ordinary shares in the Company at an issue price of \$0.10 per share as consideration for services related to the acquisition of tenements in Alaska, USA (Placement).

Details of the Placement

Class of Securities:	Ordinary shares
ASX Code of the securities:	N27
Date of the issue:	20 December 2018
Total number of shares issued:	500,000

The Company advises that:

1. The shares offered under the Placement were issued without disclosure to investors under Part 6D.2 Corporations Act 2001 (Cth) (**Corporations Act**).
2. This notice is given under section 708A(5)(e) of the Corporations Act.
3. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to Northern Cobalt and has complied with section 674 Corporations Act.
4. As at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act that has not already been disclosed to investors generally.

Webinar

Reminder to **join our newsletter** for invitations to our regular **Q&A Webinars** and latest releases via our website www.northerncobalt.com.au

For further information please contact:

Michael Schwarz,
Managing Director, Northern Cobalt Ltd
M: +61 402 101 790
E: mschwarz@northerncobalt.com.au

CAPITAL STRUCTURE

Ordinary Shares
Issued 51.3 M

Options and rights
Listed options 6.3 M @ 20c
Unlisted options 12.3 M @ 25c
Unlisted rights 2.5 M

Performance Shares

Class A 9.6 M
Class B 3.6 M

Last Capital Raise
24 April 2018 - SPP
\$0.6M @ 35c

BOARD

Len Dean - Chair
Michael Schwarz - MD
Duncan Chessell - NED
Andrew Shearer - NED
Jarek Kopias - Co Sec