

Quantify Technology hardware passes global certification tests

20th December 2018

Highlights

- The QFY hardware has passed global safety certification testing which is a critical step towards global product sales.
- The Company has also applied for approval under the global CB Certification to accelerate product acceptance in regions participating in the CB Scheme.
- Other hardware variants are currently undergoing the global certification process with results expected early in the New Year.

The Board of **Quantify Technology Holdings Limited** ("**QFY** or the "**Company**") is pleased to announce that it's hardware system has passed and been issued certification meeting global safety standards.

QFY's Managing Director, Brett Savill commented: "This global safety standards certification is an important step for the Company's commercialisation strategy.

While we already have a partnership with Harvey Norman Commercial Division in Australia, receiving this certification is a key step to pursue overseas opportunities with international distributors.

We have the team in place to deliver on our strategy and we're looking forward to updating the market with our progress over the coming weeks."

The Company, as part of a program of continuous improvement, recently completed works on new hardware variants of its core devices. These new variants, or "generation 2" products were designed for improved performance, lower cost of manufacture, and to release a single hardware design that encompassed all requirements for global volume production and sales. As a new variant, aimed at the global market, the hardware was submitted for certification to global safety standards.

The Company has, based upon the successful pass, also applied for acceptance of the product under the global CB certification scheme. Participation in the CB certification scheme will make it significantly



easier for Quantify Technology to enter agreements for sales in the relevant participating countries. The list of countries includes key markets including China, the EU and the US – the complete listing of member countries (over 50 countries) is available here [https://www.iecee.org/about/cb-scheme/].

Quantify Technology has other hardware undergoing the global standards testing with results due back in early 2019. Upon successful completion of the certification process, the Company will also seek CB scheme acceptance of this hardware. Updates regarding this hardware will be provided when available.

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Further Information:

Investor Relations & Media Enquiries

Jane Morgan

E: jm@janemorganmanagement.com.au | P: + 61 (0) 405 555 618

About Quantify Technology

Quantify Technology is an Australian-based pioneer of Truly Intelligent Building technology. The Company has created simple to install, affordable Internet of Things devices that encourage wide-scale adoption of Internet of Things solutions.

Quantify Technology's commercial product known as the Q-Device replaces standard power outlets and light switches in commercial and residential structures. Due to using standard wired Alternating Current (AC) wiring, it can be easily retrofitted without re-cabling in existing buildings.

The Q-Device replaces AC light switches/dimmers and power outlets with and intelligent, network-connected framework to provide energy management and reporting, voice-enabled control and interaction, and real-time evaluation of environmental and risk factors for building occupants. This enables the delivery of the Company's vision of Truly Intelligent Buildings, with a goal to deploying the offering globally.