

20 December 2018

Clarification Announcement - First Sale Agreement

Symbol Mining Limited ('Symbol', the 'Company') (ASX: SL1) refers to the ASX Announcement dated 19 December 2018 and confirms that the first sale agreement is for 350 tonnes grading 35 to 38% Zinc. The payment price will be on the final zinc content and subject to the standard industry smelter deduction being the lesser of eight units (1 unit being 1% of zinc grade) per dry metric tonne of the metal content or payment for 84% of payable zinc metal produced by the smelter and the final price shall be based on the London Metal Exchange ("LME") Ask quotation of the 3 (three) month price adjusted to the average of the quotational period month during a 3 month quotational period (M+3). The payment price will also be subject to a deduction for smelter treatment charges, freight and final trade sample analysis (to be conducted by an independent laboratory to international standards).

The Company will receive an initial payment of 85% (provisional payment) within 5 days of the Bill of Lading to be issued following the ship loading and the final payment of 15% will be paid following the final price termination within the quotational period. The Company will announce the sale amount once the final details are known.

For further information please visit Symbol Mining website www.symbolmining.com.au or contact us:

Investor and Media Enquiries

Tim Wither – CEO

Telephone: +61 418 955 727

Email: twither@symbolmining.com.au