

ASX RELEASE | 21 DECEMBER 2018 | ASX: AON

SALE OF UNMARKETABLE PARCELS

Apollo Minerals Limited (**Apollo Minerals** or **Company**) advises that the sale of shares under the Company's unmarketable share parcel sale, as announced to the ASX on 19 October 2018, has been completed at a sale price of \$0.155 per share (**Share Sale**).

The Share Sale facility was established to reduce the administrative costs associated with a large number of unmarketable parcels held in the Company.

A total of 437 shareholders collectively holding 235,451 fully paid ordinary shares participated in the Share Sale.

Shareholders who participated in the Share Sale will receive the proceeds from the sale shortly by way of cheque.

As a result of the successful conclusion of the Share Sale, the Company's shareholder base has been substantially reduced to 560 individual shareholders.

For further information, please contact the Company's share registry on 1300 992 916.