

ANNOUNCEMENT

ASX Limited

ASX Code: JXT

21 December 2018

Company Update – Outcome of Supreme Court Application

Today, the Supreme Court of Western Australia (**Court**) issued orders to further extend the end date of the period for admission to quotation by ASX by seven days until Friday 28 December 2018 (**Order**).

A copy of the Order is attached.

As part of the Orders, the Company will not use any of the \$5,269,000 offer proceeds until the earlier of:

- The expiration of the period of any further extension of the quotation period granted by the court pursuant to the applications; or
- The date on which the plaintiff's shares re-commence trading on the ASX.

For further information, please contact:

-Ends-

Further Details

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Jaxsta Limited



IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/222/2018

EX PARTE:

Jaxsta Limited

First Plaintiff



**ORDERS OF THE HONOURABLE JUSTICE VAUGHAN
MADE 21 December 2018**

UPON THE APPLICATION of the plaintiff by originating process filed on 7 December 2018 and UPON HEARING A J Papamatheos of counsel for the plaintiff IS ORDERED THAT:

1. The court notes and accepts the plaintiff's undertaking, as proffered in the affidavit of Jorge Rafael Nigaglioni sworn 20 December 2018, that the plaintiff will not, without further order of the court, use any of the \$5,269,000 offer proceeds as currently held in a separate bank account maintained by the plaintiff until the earlier of:
 - (a) the expiration of the period of any further extension of the quotation period granted by the court pursuant to the application; or
 - (b) the date on which the plaintiff's shares re-commence trading on the ASX.
2. Pursuant to section 1322(4)(d) of the *Corporations Act 2001* (Cth) (**Corporations Act**), the period set out in section 723(3)(b) of the *Corporations Act* (as extended to 21 December 2018 on 7 December 2018) for the admission to quotation by the Australian Securities Exchange (**ASX**) of securities of the plaintiff pursuant to the Prospectus lodged on 7 September 2018 and Supplementary Prospectus lodged on 28 September 2018 (**Prospectus**), is extended to 28 December 2018 (inclusive).
3. The plaintiff forthwith:
 - (a) lodge a copy of these orders with the Australian Securities and Investments Commission (**ASIC**); and
 - (b) make an announcement to the ASX disclosing the terms of these orders.
4. The plaintiff and all other interested parties, including the ASIC, have liberty to apply to revoke or vary paragraph 2 of these orders upon first giving 24 hours' prior written notice.

BY THE COURT

THE HONOURABLE JUSTICE J VAUGHAN