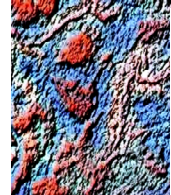




NEMEX

RESOURCES LIMITED



21 December 2018

Fast Facts

Capital Structure

Shares on issue 257.4M

ASX Code NXR

Directors

Liu Hui Dong
Chairman

Tao Ding
Non-Exec Director

Hui Zhang
Non-Exec Director

Contacts

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Company Update / Director Appointment

Nemex Resources Limited (ASX: NXR) (Nemex or Company) has been advised by ASX that the Company will be removed from the official list of the ASX, as a result of the Company's securities having been suspended from trading for a continuous period of 3 years. Removal is expected to occur on Monday 24 December 2018.

As previously advised, there has been limited progress by Wavefront Biometric Technologies Pty Ltd ("Wavefront") in advancing its technology in the past 12 months and there remains a significant uncertainty as to whether the technology can be successfully commercialised.

Nemex has reviewed a number of alternative opportunities, in both resource and non-resources related sectors, and discussed securing further funding with various investment groups, with a view to seeking reinstatement to trading on ASX. Nemex recently identified and engaged with ASX with respect to acquiring a gold project in Western Australia and securing further funding of approximately \$4.5 million. Nemex sought advice from ASX that the planned acquisition and corporate structure would enable Nemex to re-comply with chapters 1 and 2 of the ASX Listing rules. ASX advised that the submission was not acceptable and would not extend the 3-year continuous suspension period permitted by ASX in order to assist the Company achieve reinstatement.

Nemex will continue to assess opportunities with a view to undertaking a project acquisition and capital raising and the Company's securities returning to trading on the ASX in the first half of 2019.

Nemex is pleased to welcome Mr Liu Hui Dong (Victor Liu) as the Executive Chairman of the Company. Mr. Liu has more than 20 years experience in corporate management and business and customer development in Australia and Asia. Mr Hui Zhang will remain on the Board as a Non-Executive director.

Mr Yongjin Li has resigned as a director of the Company effective immediately. The Board thanks Mr Li for his service since his appointment in July 2016.

For further information about Nemex contact:

Hui Zhang (Chairman)
Nemex Resources Limited
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