

ASX Announcement

24 December 2018 NRW Holdings Limited 181 Great Eastern Highway Belmont, 6104, Western Australia

Australian Securities Exchange Perth

NRW to support Gascoyne Resources

NRW Holdings Limited (ASX:NWH) has agreed to support Gascoyne Resources (ASX:GCY) through the provision of a \$12 million loan facility. The loan provided to GNT Resources Pty Ltd (GNT), a subsidiary of Gascoyne Resources, effectively extends payment terms to circa 75 days. The mining contract is for the open pit mining and drill and blast operations, the award of which was announced by NRW on the 13th December 2017. The facility and associated mining contract is secured by a subordinated general security agreement over the assets of GNT. The loan, which will be used by GNT to meet working capital requirements, will be repaid through instalments during the second half of calendar year 2019.

NRW have worked closely with Gascoyne Resources on the Dalgaranga project to support operational priorities. The project teams are working closely together to ensure all aspects of the Dalgaranga project are focused on delivering a successful outcome.

Kim Hyman Company Secretary

For more information, please contact:

Jules Pemberton
CEO and Managing Director
NRW Holdings Limited
+61 8 9232 4200

Andrew Walsh Chief Financial Officer NRW Holdings Limited +61 8 9232 4200

About NRW Holdings Limited:

NRW is a diversified provider of contract services to the resources and infrastructure sectors in Australia. With extensive operations in Western Australia, South Australia, New South Wales and Queensland, NRW's geographical diversification is complemented by its delivery of a wide range of operations. These encompass civil expertise including bulk earthworks and concrete installation; contract mining and drill and blast. NRW also encompasses a comprehensive refurbishment and rebuild service for earthmoving equipment and machinery.