

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|------------------------------------|
| Name of entity | Bannerman Resources Limited |
| ABN | 34 113 017 128 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | Ronnie Beevor |
| Date of last notice | 8 November 2018 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Onedigger Pty Ltd <Digger Superfund A/C>, a superfund in which Mr Beevor has a relevant interest |
| Date of change | 20 December 2018 |
| No. of securities held prior to change | Direct: Ronald Hugh Beevor 8,109,600 Non-Executive Director Options (Unlisted) exercisable at A\$0.042 per share and expiring 15 November 2019 4,442,600 Non-Executive Director Options (Unlisted) exercisable at A\$0.069 per share and expiring 15 November 2020 Indirect: Ronald Hugh Beevor & Fiona Mary Beevor <Digger Superfund A/C> 399,620 Fully Paid Ordinary Shares |

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|---|--|
| | <p>Onedigger Pty Ltd <Digger Superfund A/C></p> <p>5,844,023 Fully Paid Ordinary Shares</p> |
| Class | Non-Executive Director Options (Unlisted) |
| Number acquired | 2,365,300 |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | <p>A\$50,000 representing 33% of annual director remuneration. Issued in accordance with the terms of the Non-Executive Director Share Incentive Plan (NEDSIP) as approved by shareholders on 23 November 2017.</p> |
| No. of securities held after change | <p>Direct:</p> <p>Ronald Hugh Beevor</p> <p>8,109,600 Non-Executive Director Options (Unlisted) exercisable at A\$0.042 per share and expiring 15 November 2019</p> <p>4,442,600 Non-Executive Director Options (Unlisted) exercisable at A\$0.069 per share and expiring 15 November 2020</p> <p>Indirect:</p> <p>Ronald Hugh Beevor & Fiona Mary Beevor <Digger Superfund A/C></p> <p>399,620 Fully Paid Ordinary Shares</p> <p>Onedigger Pty Ltd <Digger Superfund A/C></p> <p>5,844,023 Fully Paid Ordinary Shares</p> <p>2,365,300 Non-Executive Director Options (Unlisted) exercisable at A\$0.072 per share and expiring 15 November 2021</p> |

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|---|---|
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Grant of Non-Executive Director Options pursuant to the terms of the Non-Executive Director Share Incentive Plan. |
|---|---|

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

Date of this Notice: 24 December 2018

⁺ See chapter 19 for defined terms.

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| | |
|-----------------------|------------------------------------|
| Name of entity | Bannerman Resources Limited |
| ABN | 34 113 017 128 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------|
| Name of Director | Brandon Munro |
| Date of last notice | 19 December 2017 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Indirect |
|--|--|
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Securities held by Sequoi Nominees Pty Ltd as trustee for The Sequoi Trust, a trust in which Mr Munro has a relevant interest. |
| Date of change | 20 December 2018 |
| No. of securities held prior to change | Indirect: Namib Nominees Pty Ltd <Namib Super Fund> 2,000,000 Fully Paid Ordinary Shares Sequoi Nominees Pty Ltd <The Sequoi Trust> 5,000,000 Director Options (Unlisted) exercisable at A\$0.045 per share and expiring 25 July 2019 7,500,000 Director Options (Unlisted) exercisable at A\$0.057 per share and expiring 25 July 2019 7,500,000 Director Options (Unlisted) exercisable at A\$0.07 per share and expiring 25 July 2019 7,857,100 CEO Performance Rights vesting (subject to performance hurdles) on 15 November 2019 |

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|---|---|
| | 6,521,700 CEO Performance Rights vesting (subject to performance hurdles) on 15 November 2020 |
| Class | CEO Performance Rights |
| Number acquired | 6,666,700 |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | A\$320,000 – Performance Rights approved by shareholders at the Company's 2018 AGM calculated by reference to 100% of the CEO's annual salary and the 20 trading day VWAP up to the AGM on 20 November 2018. |
| No. of securities held after change | <p>Indirect:</p> <p>Namib Nominees Pty Ltd <Namib Super Fund></p> <p>2,000,000 Fully Paid Ordinary Shares</p> <p>Sequoi Nominees Pty Ltd <The Sequoi Trust></p> <p>5,000,000 Director Options (Unlisted) exercisable at A\$0.045 per share and expiring 25 July 2019</p> <p>7,500,000 Director Options (Unlisted) exercisable at A\$0.057 per share and expiring 25 July 2019</p> <p>7,500,000 Director Options (Unlisted) exercisable at A\$0.07 per share and expiring 25 July 2019</p> <p>7,857,100 CEO Performance Rights vesting (subject to performance hurdles) on 15 November 2019</p> <p>6,521,700 CEO Performance Rights vesting (subject to performance hurdles) on 15 November 2020</p> <p>6,666,700 CEO Performance Rights vesting (subject to performance hurdles) on 15 November 2021</p> |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Grant of Performance Rights pursuant to the terms of the Employee Incentive Plan and in accordance with Shareholder approval on 23 November 2017. |

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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Rule 3.19A.2

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Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|------------------------------------|
| Name of entity | Bannerman Resources Limited |
| ABN | 34 113 017 128 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------|
| Name of Director | Clive Jones |
| Date of last notice | 19 November 2018 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Indirect |
|---|--|
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Securities held by Clive Jones as trustee for the Alyse Investment Trust, a trust in which Mr Jones has a relevant interest. |
| Date of change | 20 December 2018 |

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|---|---|
| No. of securities held prior to change | Indirect: Widerange Corporation Pty Ltd 23,995,401 Fully Paid Ordinary Shares Clive Jones <The Alyse Investment Trust> 53,212,267 Fully Paid Ordinary Shares 4,054,800 Non-Executive Director Options (Unlisted) exercisable at A\$0.042 per share and expiring 15 November 2019 2,221,300 Non-Executive Director Options (Unlisted) exercisable at A\$0.069 per share and expiring 15 November 2020 |
| Class | Non-Executive Director Options (Unlisted) |
| Number acquired | 1,182,600 |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | A\$25,000 representing 33% of annual director remuneration. Issued in accordance with the terms of the Non-Executive Director Share Incentive Plan (NEDSIP) as approved by shareholders on 23 November 2017. |

+ See chapter 19 for defined terms.

| | |
|--|--|
| No. of securities held after change | <p>Indirect: Widerange Corporation Pty Ltd</p> <p>23,995,401 Fully Paid Ordinary Shares</p> <p>Clive Jones <The Alyse Investment Trust></p> <p>53,212,267 Fully Paid Ordinary Shares</p> <p>4,054,800 Non-Executive Director Options (Unlisted) exercisable at A\$0.042 per share and expiring 15 November 2019</p> <p>2,221,300 Non-Executive Director Options (Unlisted) exercisable at A\$0.069 per share and expiring 15 November 2020</p> <p>1,182,600 Non-Executive Director Options (Unlisted) exercisable at A\$0.072 per share and expiring 15 November 2021</p> |
| <p>Nature of change</p> <p>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Grant of Non-Executive Director Options pursuant to the terms of the Non-Executive Director Share Incentive Plan.</p> |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |

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|---|-----|
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|------------------------------------|
| Name of entity | Bannerman Resources Limited |
| ABN | 34 113 017 128 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-------------------|
| Name of Director | Ian Burvill |
| Date of last notice | 26 September 2018 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | |
| Date of change | 20 December 2018 |
| No. of securities held prior to change | Direct: 2,973,500 Non-Executive Director Options (Unlisted) exercisable at A\$0.042 per share and expiring 15 November 2019 2,221,300 Non-Executive Director Options (Unlisted) exercisable at A\$0.069 per share and expiring 15 November 2020 |
| Class | Non-Executive Director Options (Unlisted) |

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| | |
|---|---|
| Number acquired | 1,182,600 |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | A\$25,000 representing 33% of annual director remuneration. Issued in accordance with the terms of the Non-Executive Director Share Incentive Plan (NEDSIP) as approved by shareholders on 23 November 2017. |
| No. of securities held after change | Direct: 2,973,500 Non-Executive Director Options (Unlisted) exercisable at A\$0.042 per share and expiring 15 November 2019 2,221,300 Non-Executive Director Options (Unlisted) exercisable at A\$0.069 per share and expiring 15 November 2020 1,182,600 Non-Executive Director Options (Unlisted) exercisable at A\$0.072 per share and expiring 15 November 2021 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Grant of Non-Executive Director Options pursuant to the terms of the Non-Executive Director Share Incentive Plan. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |

+ See chapter 19 for defined terms.

| | |
|---|-----|
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|------------------------------------|
| Name of entity | Bannerman Resources Limited |
| ABN | 34 113 017 128 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------|
| Name of Director | Mike Leech |
| Date of last notice | 19 December 2017 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | N/A |
| Date of change | 20 December 2018 |
| No. of securities held prior to change | Direct: 3,839,000 Non-Executive Director Options (Unlisted) exercisable at A\$0.069 per share and expiring 15 November 2020 |
| Class | Non-Executive Director Options (Unlisted) |
| Number acquired | 1,866,900 |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated | A\$39,465 representing 33% of annual director remuneration. Issued in accordance with the |

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| | |
|---|--|
| valuation | terms of the Non-Executive Director Share Incentive Plan (NEDSIP) as approved by shareholders on 23 November 2017. |
| No. of securities held after change | Direct: 3,839,000 Non-Executive Director Options (Unlisted) exercisable at A\$0.069 per share and expiring 15 November 2020 1,866,900 Non-Executive Director Options (Unlisted) exercisable at A\$0.072 per share and expiring 15 November 2021 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Grant of Non-Executive Director Options pursuant to the terms of the Non-Executive Director Share Incentive Plan. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

Date of this Notice: 24 December 2018

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