



# AMANI GOLD LIMITED

## ASX ANNOUNCEMENT

24 December 2018

### CORPORATE UPDATE AND APPOINTMENT OF ADVISOR

#### CORPORATE

Amani Gold Limited (ASX: ANL) (“Amani” or “the Company”) announces that Mr Sheng Fu has resigned as a Director of the Company.

Mr Fu has been Non-Executive Director since July 2017.

The Company thanks Mr Fu for the reliable service that he has provided and wishes him every success in his future endeavours.

We attach an Appendix 3Z, Final Director’s Interest Notice, to this announcement.

Amani is also pleased to announce the appointment of Mr Grant Thomas as an Executive Director.

Mr Thomas is a geoscientist and experienced Company Director. Mr Thomas will be responsible for strategic business analysis and project evaluation.

Mr Thomas has previously served as Managing Director of ASX listed ActivEX Limited, Celsius Coal Limited and Tianshan Goldfields Limited and has held senior positions with Rio Tinto Exploration (Australia, Brazil and China) and Hamersley Iron.

Mr Thomas served with Amani Gold Limited as Technical Director from March to November 2018.

We attach an Appendix 3X, Initial Director’s Interest Notice, to this announcement.

The Company has set out in Attachment A the main terms and conditions of employment for Mr Thomas.

#### APPOINTMENT OF ADVISORS

Amani is pleased to announce the appointment of Mr Klaus Eckhof as advisors to Amani in relation to the Company’s exploration activities and ongoing business development.

Mr Eckhof is a geologist with more than 20 years of experience identifying, exploring and developing mineral deposits around the world. Mr Eckhof is the former Chairman of Amani Gold Limited.

## Amani Gold Limited

ABN: 14 113 517 203

### CORPORATE DETAILS

ASX Code: ANL

#### DIRECTORS

##### QIUMING YU

Chairman

##### SIK LAP CHAN

Managing Director  
and CEO

##### GRANT THOMAS

Technical Director

##### ANTONY TRUELOVE

Non-Executive Director

##### CRAIG MCPHERSON

Company Secretary

#### CONTACT

Suite 28, 1 Park Road  
Milton QLD 4064

1300 258 985

[info@amanigold.com](mailto:info@amanigold.com)

[amanigold.com](http://amanigold.com)



## PROPOSED ISSUE OF PERFORMANCE RIGHTS

Amani advises that it has agreed that it will seek shareholder approval for the issue of performance rights to Mr Eckhof. Subject to shareholder approval, the following performance rights will be issued.

**Tranche 1** – 80 million Performance Rights which will vest and convert into Shares in the event that the Company's Shares trade at a volume weighted average price of at least \$0.0075 for a consecutive period of at least 10 business days.

**Tranche 2** – 80 million Performance Rights which will vest and convert into Shares in the event that the Company's Shares trade at a volume weighted average price of at least \$0.01 for a consecutive period of at least 10 business days.

**Tranche 3** – 80 million Performance Rights which will vest and convert into Shares in the event that the Company's Shares trade at a volume weighted average price of at least \$0.0125 for a consecutive period of at least 10 business days.

The Performance Rights will expire on 31 December 2021.

For more information contact:

Mr. Yu Qiuming  
C h a i r m a n  
Tel: +86 137 0113 3617  
Email: yqm@amanigold.com  
Website: www.amanigold.com

Mr. Jacky Chan  
Managing Director  
Tel: +852 5611 9154  
Email: jackychan@amanigold.com



## **ATTACHMENT A**

### **Summary of Key Terms and Conditions for Technical Director**

1. Base salary arrangements of \$234,000 per annum plus 9.5% superannuation.
2. The agreement with Mr Thomas provides for 3 months notice of intention to resign. Amani may terminate the agreement by giving 3 months notice.
3. In the event of a change of control of the company, a payment equal to 12 months of base salary.

# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity: AMANI GOLD LIMITED</b>
<b>ABN: 14 113 517 203</b>

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Sheng FU
<b>Date of last notice</b>	11/07/2017
<b>Date that director ceased to be director</b>	21/12/2018

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
NIL

+ See chapter 19 for defined terms.

## Appendix 3Z

### Final Director's Interest Notice

---

#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest	
Luck Winner Investment Limited - an entity in which Mr Sheng Fu has voting power exceeding 20%.	300,000,000 ordinary shares

#### Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

---

+ See chapter 19 for defined terms.

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>AMANI GOLD LIMITED</b>
<b>ABN</b>	<b>14 113 517 203</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Grant Thomas
<b>Date of appointment</b>	21/12/2018

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
200,000 ordinary shares

+ See chapter 19 for defined terms.

## Appendix 3X

### Initial Director's Interest Notice

---

#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
Note: Provide details of the circumstances giving rise to the relevant interest.	NIL

#### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	N/A

---

+ See chapter 19 for defined terms.