

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Seven West Media Limited
ABN	91 053 480 845

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Timothy Worner
Date of last notice	1 October 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect interests in Seven West Media Limited fully paid ordinary shares held by Sargon CT Pty Limited as trustee of the SWM Equity Incentive Plan Trust. The shares are held on behalf of Mr Worner in the SWM Equity Incentive Plan Trust and were allocated pursuant to the vesting of 507,813 performance rights under the 2016 Long Term Incentive Plan.
Date of change	17 December 2018
No. of securities held prior to change	473,425 Seven West Media Limited fully paid ordinary shares, comprising direct interests in 76,122 shares and indirect interests in 397,303 shares (including 179,615 Restricted Shares held in the SWM Equity Incentive Plan Trust), and direct interests in 4,068,867 performance rights under the terms of the 2016 and 2018 Seven West Media Limited Long Term Incentive Plans.

+ See chapter 19 for defined terms.

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Class	Ordinary shares
Number acquired	507,813 ordinary shares granted pursuant to the vesting of 507,813 performance rights under the 2016 Long Term Incentive Plan. These shares are subject to a 12-month holding restriction (Restricted Shares).
Number disposed	Lapsing of 1,523,437 performance rights under the 2016 Long Term Incentive Plan.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	507,813 ordinary shares bought on market at \$0.5950 per share.
No. of securities held after change	981,238 Seven West Media Limited fully paid ordinary shares, comprising direct interests in 76,122 shares and indirect interests in 905,116 shares (including 687,428 Restricted Shares held in the SWM Equity Incentive Plan Trust), and direct interests in 2,037,617 performance rights under the terms of the 2018 Seven West Media Limited Long Term Incentive Plan.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Ordinary shares allocated on the vesting of 507,813 performance rights. In addition, 1,523,437 performance rights under the 2016 Long Term Incentive Plan lapsed.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.