

24th December 2018

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Cover Note to Supplementary Prospectus

The Company is delighted to advise that the ASX has given verbal confirmation that the Company will now be granted the formal approval letter for its relisting. The Company is expecting to receive the formal letter from the ASX in the coming days, and will keep the market updated with the details of the approvals and information on the relisting.

Under the requirements of the Corporations Act as detailed in the attached prospectus, the Company will leave the Offer open until 25th January, which should now see the Company ready to relist at the end of January.

The Board wishes to thank all our Shareholders and investors for their support and patience during the past few months in order to achieve this outcome.

We look forward to a prosperous 2019 for all our shareholders.



Sholom D Feldman
Managing Director

For further information, please contact:

Queensland Bauxite Ltd

Tel: +61 (0)2 9291 9000

For further information or any queries please email the Company at:

sfeldman@queenslandbauxite.com.au



www.twitter.com/QLDBauxite

About Queensland Bauxite

Queensland Bauxite Ltd is an Australian listed company focused on the exploration and development of its bauxite tenements in Queensland and New South Wales. The Company's lead project is the South Johnstone Bauxite Deposit in northern Queensland which has rail running through the project area and is approximately 15-24 kilometres from the nearest deep water port. The Company intends to become a bauxite producer with a focus on commencing production at South Johnstone as early as possible. The Company has recently agreed to acquire a 100% shareholding in Medical Cannabis Limited, an Australian leader in the hemp and Cannabis industries, and a 100% shareholding in Medcan Australia Pty Ltd, a company with an ODC cultivation and production License, ODC Cannabis import and export Licenses, and a DA approved Cannabis production and manufacturing facility.

**QUEENSLAND BAUXITE LIMITED
(TO BE RENAMED CANN GLOBAL LIMITED)
ACN 124 873 507**



Sholom Feldman
Director
24 December 2018

NINTH SUPPLEMENTARY PROSPECTUS

1. IMPORTANT INFORMATION

This is a ninth supplementary prospectus (**Ninth Supplementary Prospectus**) which is intended to be read with the prospectus dated 27 September 2018, the initial supplementary prospectus dated 17 October 2018 (**First Supplementary Prospectus**), the second supplementary prospectus dated 31 October 2018 (**Second Supplementary Prospectus**), the third supplementary prospectus dated 7 November 2018 (**Third Supplementary Prospectus**), the fourth supplementary prospectus dated 14 November 2018 (**Fourth Supplementary Prospectus**), the fifth supplementary prospectus dated 28 November 2018 (**Fifth Supplementary Prospectus**), the sixth supplementary prospectus dated 7 December 2018 (**Sixth Supplementary Prospectus**), the seventh supplementary prospectus dated 14 December 2018 (**Seventh Supplementary Prospectus**) and the eighth supplementary prospectus dated 21 December 2018 (**Eighth Supplementary Prospectus**) (the initial prospectus, the First Supplementary Prospectus, the Second Supplementary Prospectus, the Third Supplementary Prospectus, the Fourth Supplementary Prospectus, the Fifth Supplementary Prospectus, the Sixth Supplementary Prospectus, the Seventh Supplementary Prospectus and the Eighth Supplementary Prospectus collectively referred to in this document as the **Prospectus**) issued by Queensland Bauxite Limited (to be renamed Cann Global Limited) (ACN 124 873 507) (**Company**).

This Ninth Supplementary Prospectus is dated 24 December 2018 and was lodged with the ASIC and ASX on that date. The ASIC, ASX and their officers take no responsibility for the contents of this Ninth Supplementary Prospectus.

This Ninth Supplementary Prospectus should be read together with the Prospectus. Other than as set out below, all details in relation to the Prospectus remain unchanged. Terms and abbreviations defined in the Prospectus have the same meaning in this Ninth Supplementary Prospectus. If there is a conflict between the Prospectus and this Ninth Supplementary Prospectus, this Ninth Supplementary Prospectus will prevail.

This Ninth Supplementary Prospectus will be issued with the Prospectus as an electronic prospectus and may be accessed on the Company's website at www.queenslandbauxite.com. This is an important document and should be read in its entirety. If you do not understand it, you should consult your professional advisers without delay.

2. REASONS FOR THIS NINTH SUPPLEMENTARY PROSPECTUS

The Company is pleased to confirm that it has been notified by the ASX that subject to the lodgement of this Ninth Supplementary Prospectus, it is expected to receive in the coming days a formal conditional approval letter for its reinstatement to trading on the Official List. However, there will be a number of conditions which must first be satisfied prior to the Company's relisting occurring,

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and although these are conditions that the Company should be able to fulfil in the next couple weeks, such as settlement of the acquisitions outlined in the Prospectus and signing escrow agreements, this will however not be able to occur prior to the 27 December 2018, which is the expiry of the 3-month period since the lodgement of the original Prospectus on 27 September 2018 within which the Shares offered under that Prospectus are required to be admitted to quotation under section 723(3) of the Corporations Act.

As such, the purpose of this Ninth Supplementary Prospectus is to:

- (a) extend the Closing Date of the Offers;
- (b) extend the seven-day period within which the Company must apply for Official Quotation of the additional 3,806,978 Shares being issued to MCL vendors under the MCL Offer (as outlined in the Sixth Supplementary Prospectus) (**Additional MCL Shares**); and
- (c) extend the date by which:
 - (i) the Company's Shares must be admitted to quotation on the ASX; and
 - (ii) the date for satisfaction of the minimum subscription under the Prospectus,

to allow time for the Company to comply with the reinstatement conditions required by ASX. The Board considers the conditional approval from ASX (once received) to be the most important and awaited step in the Company's recompliance process to achieve the relisting of the Company and wishes to thank all our Shareholders and investors for their continued support and patience during this process to enable the Company to achieve this result.

3. EXTENSION OF CLOSING DATE

The Closing Date for the Offers has been extended to 5:00pm (AEST) on **25 January 2019**. The remaining dates in the indicative timetable set out in Section 3.1 of the Prospectus are amended as follows:

Event	Date
Lodgement of this Ninth Supplementary Prospectus	24 December 2018
Commencement of one-month withdrawal period (see section 5 below)	24 December 2018
Expiry of one-month withdrawal period	5.00pm (AEST) on 24 January 2019
Closing Date of the Offers	5.00pm (AEST) on 25 January 2019
Issue of Shares under Capital Raising Offer	25 January 2019
Completion of the Medcan Acquisition/MCL Acquisition	25 January 2019

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Re-quotation of Securities (including Shares issued under the Offers) on the ASX	31 January 2019
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NOTE: The above dates are indicative only and may change without notice. The Company reserves the right to extend the Closing Date or close the Offers early without notice which may have a consequential effect on the other events in the indicative timetable.

4. EXTENSION OF TIME AND MINIMUM SUBSCRIPTION

4.1 Ninth Supplementary Prospectus

This Ninth Supplementary Prospectus has been prepared to:

- (a) extend the seven-day period within which the Company must apply for quotation of the Additional MCL Shares to the date which is seven days from the date of this Ninth Supplementary Prospectus, being **31 December 2018**;
- (b) refresh the period by which the Shares offered under the Prospectus must be admitted to quotation from within three months from the date of the Prospectus to within three months from the date of this Ninth Supplementary Prospectus (**Quotation Condition**); and
- (c) refresh the period by which the minimum subscription to the Public Offer under the Prospectus is achieved from the date no later than four months after the date of the Prospectus to no later than four months from the date of this Ninth Supplementary Prospectus (**Minimum Subscription Condition**),

pursuant to ASIC Corporations (Minimum Subscription and Quotation Conditions) Instrument 2016/70 (**Instrument**).

The Company will send a copy of this Ninth Supplementary Prospectus to all Applicants who have applied for Securities pursuant to the Prospectus prior to the date of this Ninth Supplementary Prospectus.

4.2 Quotation Condition

The Company makes the following statements regarding the Quotation Condition as required by the Instrument.

- (a) an application for admission to quotation of Shares offered under the Prospectus was made to ASX within seven days after the date of the Prospectus, other than in respect of the Additional MCL Shares. An application for admission to quotation in respect of the Additional MCL Shares offered under the Prospectus will be made to ASX within seven days after the date of this document;
- (b) the Shares offered under the Prospectus have not been admitted to quotation as at the date of this Ninth Supplementary Prospectus;

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- (c) the Company has not yet received a formal letter from ASX granting conditional approval for the Company to be reinstated to trading on to the Official List of the ASX, however it has received verbal confirmation from the ASX that (subject to lodgement of this Ninth Supplementary Prospectus) conditional approval is expected to be granted in the coming days, and expects to receive a formal conditional approval letter setting out applicable conditions to the Company's reinstatement in due course. As no formal letter has been issued at the date of this document, the Company is unable to provide a summary of applicable conditions, but anticipates conditions to be standard in nature;
- (d) the Quotation Condition is amended to extend the period for admission to quotation of Shares offered under the Prospectus from three months from the date of the Prospectus to three months from the date of this Ninth Supplementary Prospectus;
- (e) the Quotation Condition must therefore be satisfied by **24 March 2019**, being the date three months from the date of this Ninth Supplementary Prospectus; and
- (f) as at the date of this Ninth Supplementary Prospectus, the Company is pleased to report that the Offer has already been comfortably oversubscribed, and the number of Shares for which applications have been received under the Capital Raising Offer exceeds 170,000,000 (being the maximum subscription under the Capital Raising Offer).

4.3 Minimum Subscription Condition

The Company makes the following statements regarding the Minimum Subscription Condition as required by the Instrument:

- (a) as at the date of this Ninth Supplementary Prospectus, the maximum amount of \$5,950,000 has been raised, and the Company has received applications for the maximum 170,000,000 Shares under the Capital Raising Offer;
- (b) the Minimum Subscription Condition is amended to extend the period for the minimum subscription being achieved from the date four months from the date of the Prospectus to four months from the date of this Ninth Supplementary Prospectus; and
- (c) the Minimum Subscription Condition must be satisfied by no later than **24 April 2019**, being the date that is four months from the date of this Ninth Supplementary Prospectus.

5. WITHDRAWAL OF APPLICATIONS

In accordance with section 724(2) of the Corporations Act, if you applied for Shares under the Prospectus before the date of this Ninth Supplementary Prospectus, you may withdraw your application and be repaid your application money, provided you give the Company written notice of your wish to do so

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within 1 month of the date of this Ninth Supplementary Prospectus. The Offers will remain open during this time.

Any repayments made by the Company pursuant to an Applicant exercising their right to withdraw their application will be made in full without interest.

An Applicant who wishes to withdraw their application and obtain a refund must submit a written request to the Company at the addresses set out below so that it is received within 1 month of the date of this Ninth Supplementary Prospectus (i.e. **by 5.00pm (AEST) on 24 January 2019**):

**Queensland Bauxite Limited
C/- Computershare Investor Services Pty Limited
GPO Box 52
MELBOURNE VIC 3001**

The details for the payment of the refund cheque and address to which it should be sent as set out in the written request must correspond to the details contained in the Application Form lodged by that Applicant.

If you do not wish to withdraw your application, you do not need to take any action.

Shareholders or investors wishing to apply for Shares under the Capital Raising Offer may continue to do so by accessing an Application Form online on <https://qbloffer.thereachagency.com>. If you do not wish to apply for more Shares, you do not need to take any action. If you have already applied for Shares under the earlier Prospectus, that application is still valid, you do not need to take any further action. As set out above, it is anticipated that you will be issued your new Shares on 25 January 2019. Even if you have made a previous application but wish to apply for more Shares under the Capital Raising Offer you may do so by accessing the Application Form online on <https://qbloffer.thereachagency.com>.

6. DIRECTORS' AUTHORISATION

This Ninth Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors.

In accordance with Section 720 of the Corporations Act, each Director has consented to the lodgement of this Ninth Supplementary Prospectus with the ASIC.

**Sholom Feldman
Managing Director and Company Secretary
For and on behalf of
QUEENSLAND BAUXITE LIMITED**

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