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ASX RELEASE

24 December 2018

ABT Raises \$1.63 million in Convertible Note offer

Advanced Braking Technology (ASX: ABV) ('ABT' or 'the Company') is pleased to announce that it has secured commitments to raise \$734,000 via a new convertible note issue to sophisticated investors and a debt funding arrangement.

The Company advises that \$898,000 worth of convertible notes maturing on 23 December 2018 have elected to extend on the same terms as the new convertible notes.

The convertible notes will attract a 15.0% pa coupon rate and are convertible at any time up until, and including the maturity date of 30 June 2019 at a price of \$0.02.

As a sign of commitment to your Company, Director, David Slack has made a \$500,000 loan facility available to the Company ('loan'). The loan is repayable within 6 months following drawdown with a 15.0% interest payable per annum. Subject to shareholder approval, the loan will be converted to a Convertible Note on the same terms as the new convertible note announced today.

The proceeds will be used to refinance \$265,500 of convertible notes that are due for repayment in December 2018 and for working capital requirements.

Mr. John Annand, CEO, said "we thank both current and new investors, including David who participated in the offer, for their support. This funding allows the Company to enter into an exciting period as we look to execute our ambitious growth strategy which in turn will lead to increased shareholder value. With an increased focus on cost management and the strengthening of our engineering capability, the Company is now well placed to deliver on its potential as a significant provider of innovative safety solutions to the global mining sector and other industries where the safety of its people and equipment are paramount".

Joint lead Managers of the offer were Baker Young Stockbrokers Ltd, and Adelaide Equity Partners Limited.

ENDS

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About Advanced Braking Technology Ltd

Advanced Braking Technology Ltd (ASX: ABV) develops innovative braking systems, with its main product being the Sealed Integrated Braking System (SIBS®), a comprehensively patented Australian invention, now used widely in light commercial vehicles, primarily in the mining industry.