

EXPLAURUM LIMITED

APPOINTMENT OF DIRECTOR

24 December 2018

Explaurum Limited (**Explaurum**) announces the appointment of Mark Zeptner to the position of Non-Executive Director on the Company's Board.

This appointment is pursuant to the current takeover offer by Ramelius Resources Limited (**Ramelius**) for all of the shares in Explaurum wherein Explaurum announced on 18 December 2018 that a nominee of Ramelius would be invited to join the Explaurum Board following its recommendation to shareholders to accept the improved Ramelius offer. Mr Zeptner is the Managing Director of Ramelius.

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