

ASX Announcement

31 December 2018 NRW Holdings Limited 181 Great Eastern Highway Belmont, 6104, Western Australia

Australian Securities Exchange Perth

NRW Preferred Contractor for Fortescue's Eliwana Rail Project Stage 1

NRW is pleased to announce it has been selected by Fortescue Metals Group Ltd (Fortescue) (ASX:FMG) as the preferred Contractor to deliver the Stage 1 Earthworks, Roadworks and Drainage Works of Fortescue's Eliwana Rail Project.

Fortescue and NRW will move to finalise outstanding matters prior to formal contract execution.

The project value is circa \$57m.

NRW will utilise its existing civil construction fleet for the project.

Kim Hyman Company Secretary

For more information, please contact:

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About NRW Holdings Limited:

NRW is a diversified provider of contract services to the resources and infrastructure sectors in Australia. With extensive operations in Western Australia, South Australia, New South Wales and Queensland, NRW's geographical diversification is complemented by its delivery of a wide range of operations. These encompass civil expertise including bulk earthworks and concrete installation; contract mining and drill and blast. NRW also encompasses a comprehensive refurbishment and rebuild service for earthmoving equipment and machinery