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ASX ANNOUNCEMENT

The board of Odin Energy Limited has continued to work with gridComm Pte Ltd of Singapore to progress the proposed RTO as announced previously.

Both gridComm and Odin have been promoting the gridComm business in anticipation of further pre-RTO fund raising to finance the completion of the major capital raising.

gridComm continues to carry out trials in different locations and are awaiting some signed orders, in addition to the Djakarta project already announced.

The board of Odin has also been trying to source similar projects to add to the scale of the proposed listed company.

The directors of Odin have continued to fund the overheads of the Company personally, in order to keep up with statutory requirements.

Any material new developments will be announced as and when they occur.

FOR FURTHER INFORMATION CONTACT

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