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Taruga Minerals Limited ACN 153 868 789

2 January 2019

Company Update

Taruga Minerals Limited (ASX: **TAR, Taruga** or the **Company**) is pleased to provide shareholders with an update of its activities in the Democratic Republic of Congo ("DRC").

Further to the announcement made 9 November 2018, the Company continues to work with its partners within the DRC on progressing new license agreements for Kamilombe and Mwilu. Unfortunately, due to the Presidential elections in the DRC which were delayed by one week, the licensing process has experienced further delays. Management, led by Executive Director Mark Gasson, have successfully visited the DRC in recent weeks and are confident that the issuing of the new licenses will take place during the month of January.

For and behalf of the Board.

Dan Smith Company Secretary Taruga Minerals Limited

