

2 January 2019

UPDATE REGARDING THE SALE OF MONGOLIAN ASSETS

Viking Mines Limited (ASX: VKA) (**Viking** or the **Company**) advises that, further to the announcement made to the market on 3 October 2018 regarding the sale of the Company's Mongolian assets to Altain Nuurs LLC (**Altai**), the Company has agreed with Altai to extend the due-diligence period for a further 30 days. The target date for completion of the transaction is now February 2019.

All other terms of the original sale agreement remain the same.

The Company will ensure that the market is informed of any material information relating to this transaction as it progresses.

For further information, please contact:

Dean Jagger
Company Secretary
02 8072 1447