



BrainChip Holding Ltd Year-End Update 2018

Louis DiNardo
CEO

Disclaimer

This presentation is not a prospectus nor an offer for securities in any jurisdiction nor a securities recommendation. The information in this presentation is an overview and does not contain all information necessary for investment decisions. In making investment decisions in connection with any acquisition of securities, investors should rely on their own examination of the assets and consult their own legal, business and/or financial advisers.

The information contained in this presentation has been prepared in good faith by BrainChip Holdings Ltd, however no representation or warranty expressed or implied is made as to the accuracy, correctness, completeness or adequacy of any statements, estimates, opinions or other information contained in this presentation.

To the maximum extent permitted by law, BrainChip Holdings Ltd, its directors, officers, employees and agents disclaim liability for any loss or damage which may be suffered by any person through the use or reliance on anything contained in or omitted in this presentation.

Certain information in this presentation refers to the intentions of BrainChip Holdings Ltd, but these are not intended to be forecasts, forward looking statements or statements about future matters for the purposes of the corporations act or any other applicable law. The occurrence of events in the future are subject to risks, uncertainties and other factors that may cause BrainChip's actual results, performance or achievements to differ from those referred to in this presentation. Accordingly, BrainChip Holdings Ltd, its directors, officers, employees and agents do not give any assurance or guarantee that the occurrence of the events referred to in the presentation will actually occur as contemplated.

Agenda

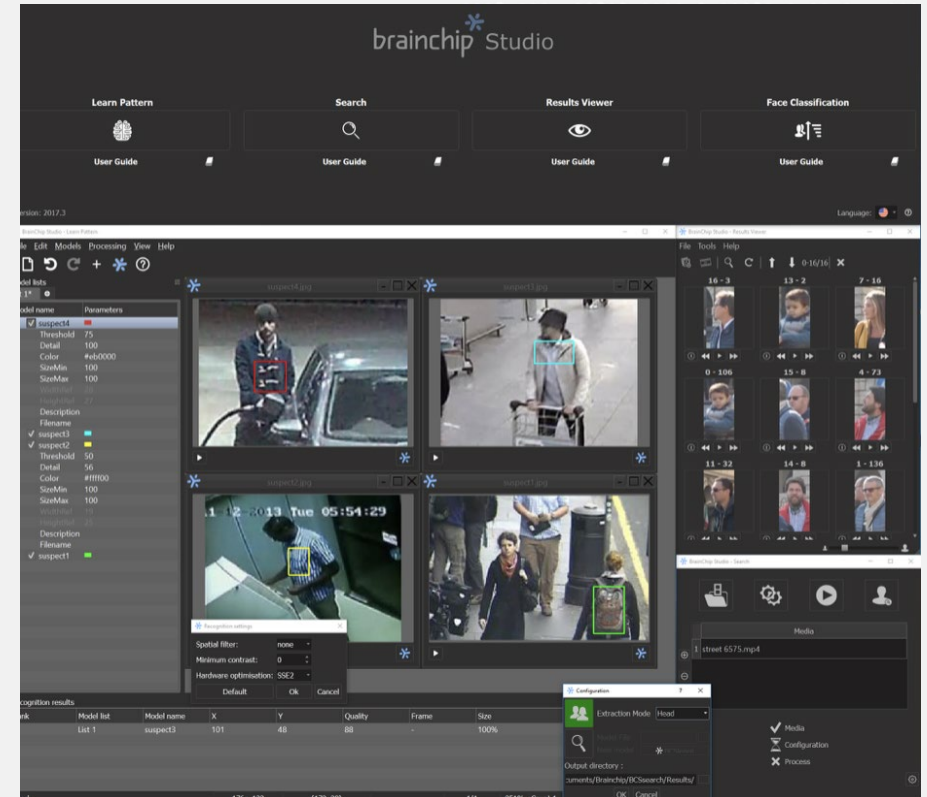
- Highlights
- Lowlights
- Business Update
- Akida Development

2018 Highlights

- Strong Team – Headcount 35, 80% Research and Engineering
- Intellectual Property – Provisional Patent Filing, 10 Patents Issued/Pending
- Gaming – GPI ATS™ Production Vision System in January
- Surveillance – Strong Sales Pipeline, Trials and Design Wins
- Akida IC Development – On Schedule, Engineering Samples 2H2019
- Akida CNN to SNN Conversion – Vision applications in development
- IP acquisition – Cybersecurity native SNN functioning

2018 Lowlights and Actions

- BC Studio End-User Sales – Weak 2018
- BC Studio OEM Sales – Weak 2018
- Sales Cycle – Model Established
- Sales – Organizational Development
- Sales – Forecast 1H2019 Complete
- Product Development – Complete



Business Update – Gaming Partners: Int'l

- In January 2018 BrainChip and GPI announced a global licensing and development agreement to develop technology in support of GPI's advanced ATS™.
- The ATS solution was demonstrated at the G2E Conference in Macau and the G2E Conference in Las Vegas. Customer interest appears robust.
- The video analytic system is targeted for production release in January 2019.
- A license fee of US\$500,000 was paid in full in September 2018. An engineering fee of US\$100,000 has also been paid in full and the companies have agreed to further engineering fees associated with ongoing enhancements and additional scope of work.
- The companies agreed to the terms of a Commercial Agreement in the January 2018 Development Agreement. The Commercial Agreement was expected to be executed in November 2018. The recent GPI announcement of an agreement to be acquired by Angel Koda, Kyoto, Japan has delayed the execution of the Commercial Agreement. The Company will update the market at the fourth quarter 2018 conference call.

Business Update – SNTech



- In September 2018 BrainChip invoiced SN Tech US\$609,135 for a deployment at the Lockport School District in New York state in accordance with a June 2018 License Agreement.
- SN Tech subsequently disputed the invoice and the Company pursued a preliminary audit of SN Tech's books and records as proscribed in the License Agreement.
- The preliminary audit was completed in November 2018 and the information provided was found to be incomplete.
- The Company has requested information directly from the Lockport School District through a Freedom of Information Act (FOIA) request that is expected to provide further insight on the deployment, parties involved and payments made by Lockport.
- The Company will assess all legal remedies after reviewing FOIA information and update the market at the fourth quarter 2018 conference call.

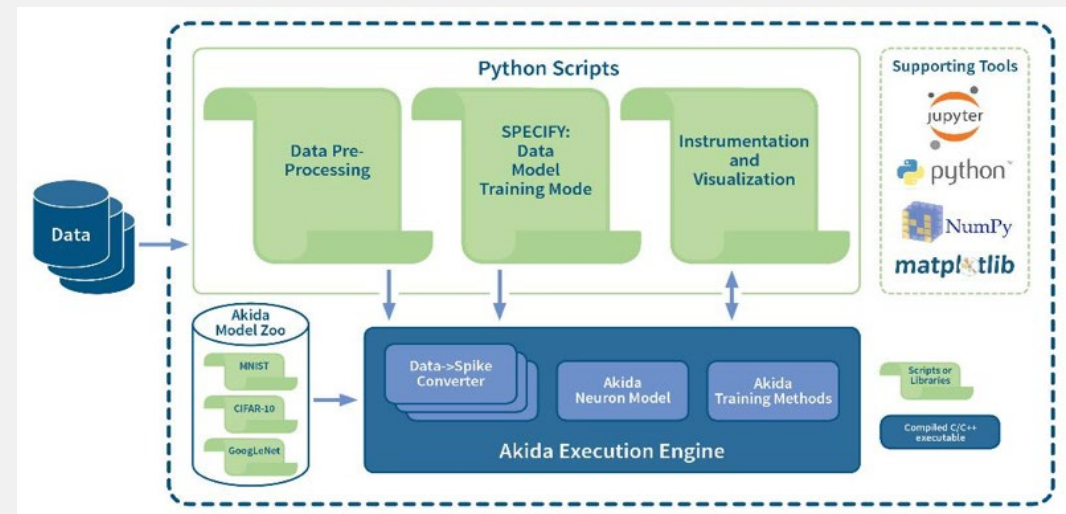
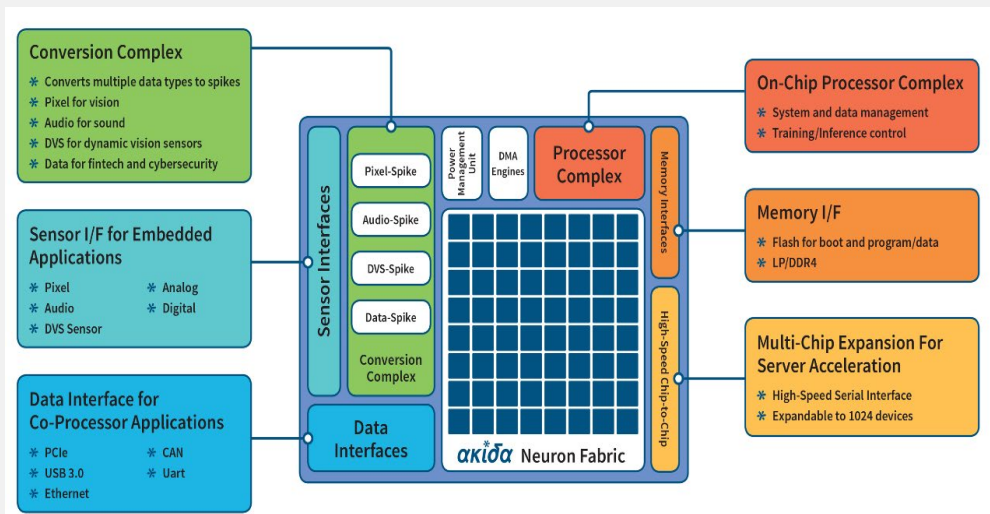
Business Update – BC Studio Engagements



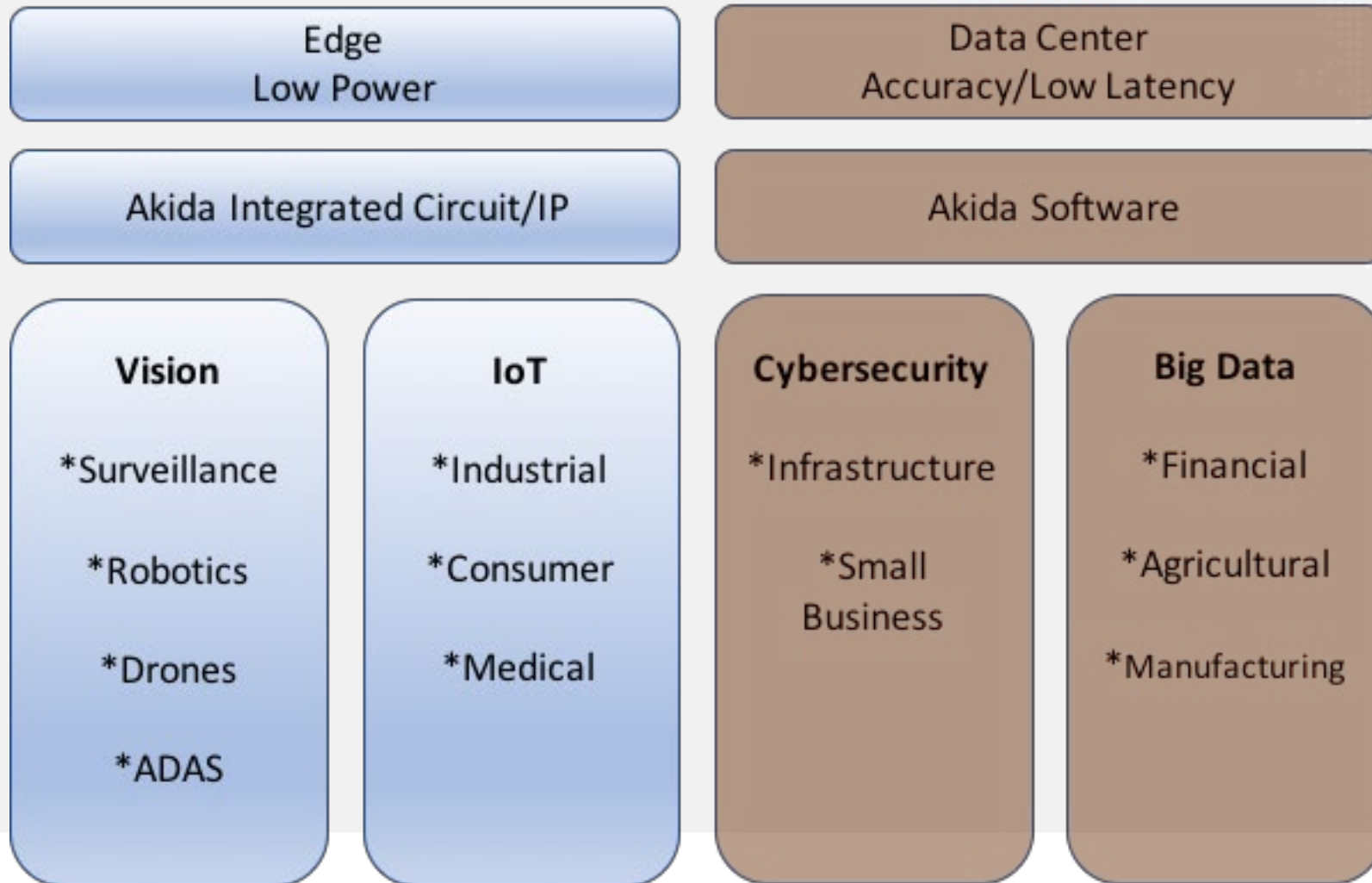
- Quantum Corporation – Integration complete, Marketing BC Studio
- Veritone – Integration nearing completion
- OEM Commercial Agreement VMS – Contract in process
- Saffron
- Yvelines
- NDAs
- Trials

Akida at the Edge AI – Product Development

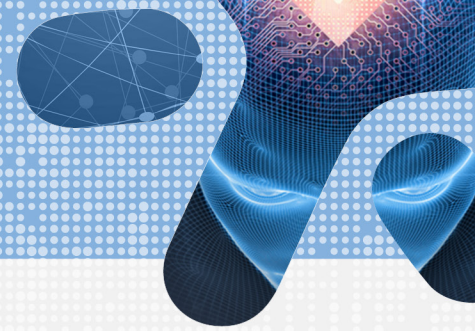
- Development Environment – Launched and developing enhancements
- FPGA Design – Complete in January for internal logic evaluation
- IC Design – Logic Design kickoff in January
- Manufacturing Plan – Vendor and Process selection in January



Akida at the Edge AI – Marketing Plan



Akida at the Edge AI – Marketing Plan



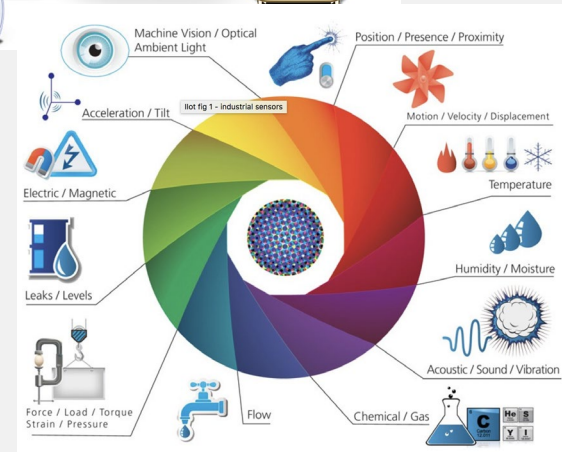
ADAS



Medical Devices

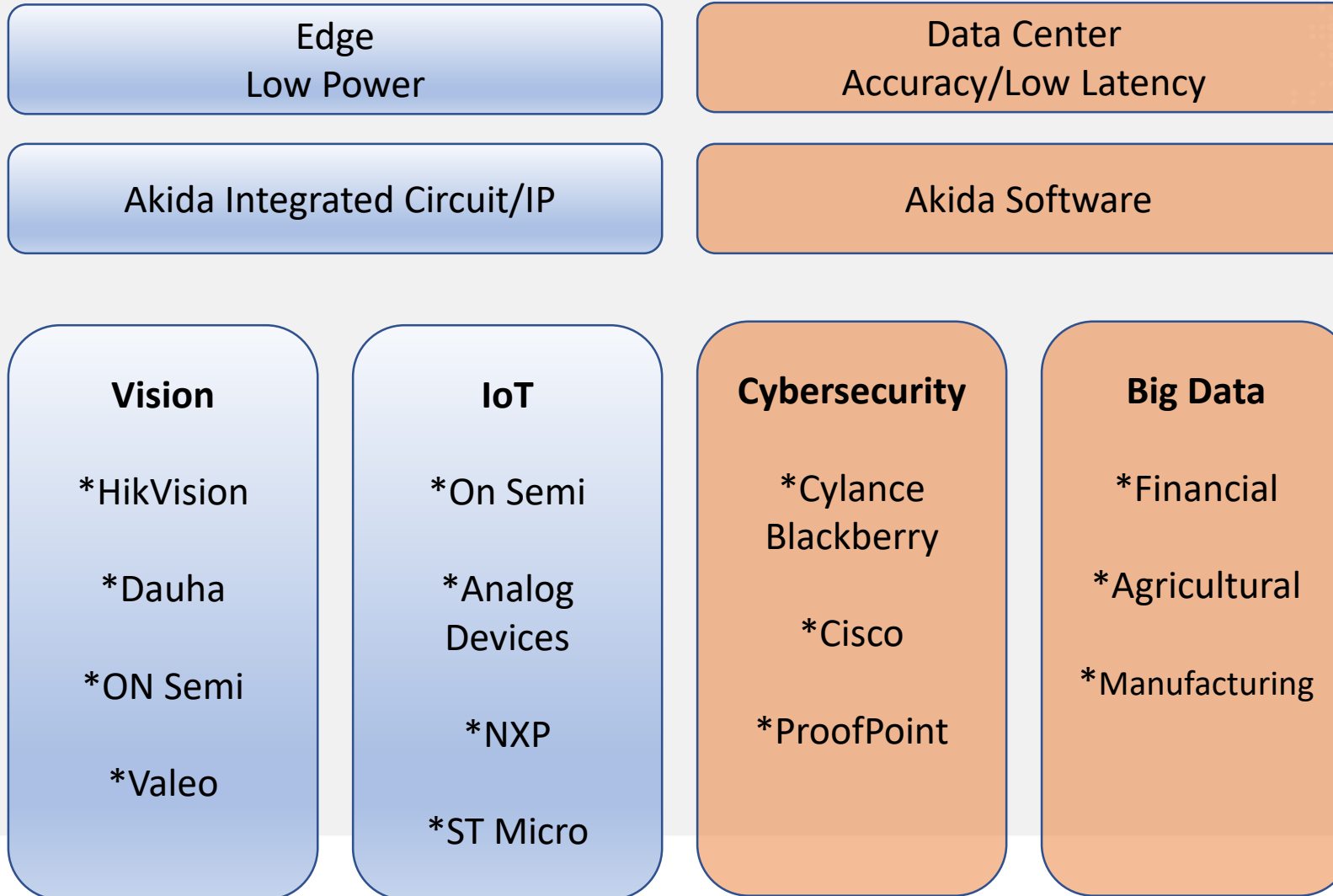


Cybersecurity



IoT

Akida at the Edge AI (representative potential customers)



Akida Edge AI Competition



- Event based or math based edge and IoT solutions
- Low-power
- Low-cost
- Small die size and implementation
- Moderate development cost

Summary



- Strong Team
- Well Protected Intellectual Property
- Foundation for BrainChip Studio
- Strong Akida at the Edge interest from major global companies