
ASX ANNOUNCEMENT 3 JANUARY 2019

The Manager
Australian Securities Exchange Ltd
Perth WA 6000

Dear Sir / Madam

Lapse of Options

Bass Metals Ltd ("BSM" or "the Company") advises that the following listed and unlisted Options expired on 31 December 2018 –

1. Listed Options exercisable at 2.5c – 424,532,879
2. Unlisted Options exercisable at 1.5c – 5,054,220
3. Unlisted Options exercisable at 1.0c – 4,400,000

An Appendix 3B reflecting the Company's current issued capital following the lapse of Options and exercise of options on 31 December 2018 shall be issued today.

Yours faithfully



David Round
Company Secretary