



ASX Announcement

4 January 2019

Resignation of Director

Target Energy Limited (ASX:TEX) ("Target") advises that it has accepted the resignation of Stephen Mann, a non-executive director.

Mr Mann's resignation took effect at 5:00pm WST on 31 December 2018. The Company notes that it does not presently have the minimum number of directors as required by Corporations Act and is therefore actively working to secure and appoint a new director as soon as possible.

Managing Director Laurence Roe commented, "Stephen has been a strong supporter of Target Energy since joining the board in December 2010. He has materially and consistently contributed to the advancement of the Company.

"He will remain a good friend to Target and he departs with the thanks and the best wishes of his fellow board members."

ENDS

For and on behalf of TARGET ENERGY LIMITED

Laurence Roe
Managing Director

Corporate information

ASX Code: TEX
OTCQX Code: TEXQY

Board of Directors

Laurence Roe, Managing Director
Matthew Battrick, Director

Dean Calder, Company Secretary

ABN
73 119 160 360

Contact details

6 Richardson St, Suite 5
West Perth WA 6005
Tel: +61 8 9476 9000

E: admin@targetenergy.com.au
W: www.targetenergy.com.au

Media Inquiries:

Australia

Laurence Roe
Managing Director
+61 8 9476 9000
laurence.roe@targetenergy.com.au