

EXERCISE OF OPTIONS RAISES \$2.45M

PERTH, AUSTRALIA; 7 JANUARY 2019: Hazer Group Limited (ASX: HZR) is pleased to advise that it has raised a total of \$2.45m from the exercise of its listed options (ASX: HZRO) and unlisted Series C options which expired on 31 December 2018.

The Company received final acceptances to exercise 3,448,850 listed options with an exercise price of \$0.30 each raising \$1,034,655. \$236,500 was also raised from the exercise of 788,333 listed options in the weeks prior to the final exercise process.

In addition, a total of \$1,180,357 has been raised from the exercise of 4,721,428 unlisted Series C options in a number of transactions since late September 2018. These options had an exercise price of \$0.25 each and were held by current and former Directors and management.

Chief Executive officer, Geoff Ward, commented “This is a very positive start to the year for Hazer Group and we greatly appreciate the continued support of our shareholders. Including the proceeds from the exercise of options, the Company had \$6.66m of cash as at 31 December 2018 putting us in strong position as we look to take our Hazer Process technology forward through establishing a commercial demonstration plant in 2019. In addition, we have lodged our R&D Tax Incentive assessment for FY18 and anticipate receiving a cash rebate of c\$1.5m during the first quarter of 2019”

The Directors of the Company thank you for your continued support.

[ENDS]

ABOUT HAZER GROUP LTD

Hazer Group Limited (“Hazer” or “The Company”) is an ASX-listed technology development company undertaking the commercialisation of the Hazer Process, a low-emission hydrogen and graphite production process. The Hazer Process enables the effective conversion of natural gas and similar methane feedstocks, into hydrogen and high quality graphite, using iron ore as a process catalyst.

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Hazer Group Limited - Social Media Policy

Hazer Group Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market sensitive news, investors and other interested parties are encouraged to follow Hazer on Twitter (@hazergroupltd), LinkedIn, Google+ and Youtube.

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