



ASX Release

7th January 2019

Third Key Milestone Achieved

Zip Co Limited (ASX:Z1P) (“Zip” or the “Company”) is pleased to announce an update on the performance milestones arising from the original acquisition of zipMoney Holdings Pty Ltd in September 2015.

As part of the acquisition, the Company was set three performance milestones, being:

- \$10 million in aggregate transaction volume within 12 months of relisting.
- \$20 million in aggregate transaction volume within 24 months of relisting.
- Pre-tax breakeven over three consecutive months within 36 months of relisting.

The Non-Executive Directors have concluded that the third performance milestone has been met, and accordingly 13.33 million performance shares will convert to ordinary shares with effect from today.

– ENDS –

For more information, please contact:

Larry Diamond
Chief Executive Officer
larry.diamond@zip.co
+61 2 8294 2345

Martin Brooke
Chief Financial Officer
martin.brooke@zip.co
+61 2 8294 2345

Sling & Stone
Media and Communications
zip@slingstone.com
+61 431 051 335

For general investor enquiries, email investors@zip.co

About Zip

ASX-listed Zip Co Limited (ASX: Z1P) or ("Zip") is a leading player in the digital retail finance and payments industry. The Company offers point-of-sale credit and digital payment services to the retail, education, health and travel industries. It operates under the Zip Pay, Zip Money and Pocketbook brands. The Company is focused on offering transparent, responsible and fairly priced consumer products. Zip's platform is entirely digital and leverages big data in its proprietary fraud and credit decisioning technology to deliver real-time consumer responses. Zip is managed by a team with over 50 years' experience in retail finance and payments and is a licensed and regulated credit provider.

For more information, visit: www.zip.co